

Ellenburg

Application for Financial Assistance

County of Clinton Industrial Development Agency (CCIDA)
137 Margaret Street, Suite 209
Plattsburgh, NY 12901
infoatIDAs@gmail.com

3,694,357

A nonrefundable administrative application fee of \$1500 must be submitted at the time of the application, of which, \$750 will be applied to the project's closing cost. Checks may be made payable to: The County of Clinton IDA.

Please submit one (1) electronic copy and two (2) hard copies of the application (and any attachments) and SEQR (if applicable) to the address above. Include the check with the hard copies.

ALL APPLICATIONS MUST BE SUBMITTED TWO WEEKS PRIOR TO THE REGULAR SCHEDULED CCIDA MEETING; A PRESENTATION WILL BE REQUIRED AND THE SUBSEQUENT RESOLUTIONS WILL BE VOTED ON AT THE FOLLOWING MEETING

For a copy of the meeting schedule as well as the Uniform Tax Exempt Policy (UTEP) go to www.clintoncountynida.com

Application Updated: 07/23

Note to Applicant:

The information requested by this application is necessary to determine the eligibility of your project for Clinton County Industrial Development Agency (CCIDA) benefits. Please answer all questions, inserting "none" or "not applicable" where appropriate. If you are providing an estimate, please indicate by inserting "est." after the figure. Attach additional sheets if more space is needed for a response than provided.

Please submit two (2) hard copies of the application (and any attachments) and SEQR (if applicable) to **CCIDA, 137 Margaret Street, Suite 209, Plattsburgh, NY 12901 ATTN: Executive Director**. In addition, please send an electronic version of the entire application and SEQR (if applicable) as well as all attachments to infoatIDAs@gmail.com. Include within the hardcopy, a check made payable to the County of Clinton Industrial Development Agency in the amount of \$1500. **Submissions must be made two (2) weeks prior to the regular scheduled meetings of the CCIDA (2nd Monday of each month unless otherwise noted).**

Upon submission of this application to the CCIDA, the application becomes a public document. Be advised that any action brought before the CCIDA is public information. All agendas are issued and posted on the CCIDA's website seven (7) days prior to Board meetings. If there is information that the applicant feels is of a proprietary nature, please identify as such, and that information will be treated confidentially to the extent permitted by the law.

By signing and submitting this application, the Applicant acknowledges that it has received a copy of the CCIDA's Uniform Tax Exempt Policy (UTEP) and all other policies mentioned. Policies can be obtained at www.clintoncountynyida.com.

A project financed through the CCIDA involves the preparation and execution of significant legal documents. These documents not only comply with New York State law but also conform to CCIDA policies in effect at time of closing (all policies are posted on the website). Please consult with an attorney before signing any documents in connection with the proposed project.

The applicant will receive an engagement letter from the CCIDA's legal counsel. The applicant will then be asked to sign the engagement letter acknowledging it understands that the project is responsible for all CCIDA legal costs related to the project, including when the project is re-conveyed. In addition, should the project not close and legal services have been rendered by the CCIDA legal counsel, the applicant will still be responsible for those costs.

If the project requires a public hearing, a representative from the applicant's organization is required to be present. A date will be coordinated by the CCIDA's legal counsel and/or Executive Director. If you have any questions regarding the application or the process, feel free to contact the CCIDA's Executive Director at (518) 565-4600 or infoatIDAs@gmail.com.

PART I: Project Information

PROJECT'S CCIDA APPLICATION # _____ (Official Use)

Section A: Assistance

Type of Financial Assistance Requested - [Check One]

Straight Lease - ☒ Bond Financing - ☐ Both - ☐ Other - ☐

If "Other," Explain: _____

Type of Benefits Project is Seeking - [Check All that Apply]

Real Estate		Mortgage		
Exemption/	Sales Tax Exemption	Recording Tax	Tax-Exempt	Other - <input type="checkbox"/>
PILOT - <input checked="" type="checkbox"/>	- <input checked="" type="checkbox"/>	Exemption- <input checked="" type="checkbox"/>	Bonds - <input type="checkbox"/>	

**Note: If applicant is seeking bonds, a PILOT and/or exemption from sales and/or mortgage recording tax additional information will be required in Part II of this application.*

If Other, Explain: _____

Section B: Background

1.)

Company Name: Valcour Ellenburg NewCo, LLC
Company Point of Contact: Eric Will
Address: 292 Madison Ave, 15th Floor, New York, NY 10017
Phone Number: (315)952-3611
Point of Contact's e-mail: eric.will@aes.com
Company Website: https://www.aes.com/new-york/project/ellenburg-wind
Company NAICS Code: 221115
Employer Identification Number (EIN): 93-4611430

2.) Business Type [Check One]:

☐ Private or Public Corporation

If Public, on what exchange is it listed? _____

☐ Subchapter S

☐ Sole Proprietorship

☐ General Partnership

☐ Limited Partnership

☒ Limited Liability Company/Partnership

☐ DISC

☐ Not-for-profit

☐ Other: _____

State of Incorporation (if applicable): _____

3.) Describe the nature of your business and its principal products and/or services:

Valcour Ellenburg NewCo, LLC plans to repower the existing Ellenburg Windpark operating facility located in the Town of Ellenburg. The project currently supplies clean electricity to the power grid, and once repowered, will be contracted with NYSERDA to help meet New York State's climate and energy goals. The repower project will continue to provide renewable energy for up to an additional 30 years, producing more electricity than the operating facility today due to improved technology and efficiency.

3a.) Will the project move forward without the requested incentives? Yes ☐ or No ☒

3b.) Will the project move its facility from another location in New York to Clinton County? Yes ☐ or No ☒

3c.) Will the project result in the abandonment of an existing facility in New York? Yes ☐ or No ☒

3d.) If "Yes" to 3b and/or 3c, is the reason for moving to another location in the state to remain competitive in your industry or the state? Yes ☐ or No ☐

If "Yes," please explain

4.) Applicant's Stockholders, Directors and Officers (or Partners):

Stockholders/Directors/Officers	Name	Address	Business Affiliation/Percentage Ownership
President	Bernard de Santos	See page 3	AES is Publicly Traded
Chief Financial Officer	James Marshall	See page 3	AES is Publicly Traded
Chief Development Officer	Woody Rubin	See page 3	AES is Publicly Traded
Chief Commercial Officer	Kleber Costa	See page 3	AES is Publicly Traded
General Counsel	Sean McBride	See page 3	AES is Publicly Traded

4a.) Has anyone on this list been convicted of a Felony? Yes ☐ or No ☒

If "Yes," Explain:

4b.) Has anyone on this list filed Bankruptcy? Yes ☐ or No ☒

If "Yes," Explain:

5.) Applicant's Counsel, Accountant and Bank References:

Applicant's Counsel
Name: Rob Panasci Firm: Young Sommer LLC Address: 5 Palisades Dr, Albany, NY 12205 Phone: 518-207-5448 E-mail: rpanasci@youngsommer.com
Applicant's Accountant
Name: N/A Firm: Address: Phone: E-mail:
Applicant's Bank Reference(s)
Bank Name: N/A Address: Phone: Website:

6.) Project Type [Check All that Apply]:

- | | | | |
|--|--|--|---|
| <input type="checkbox"/> Manufacturing | <input type="checkbox"/> Warehousing | <input type="checkbox"/> R & D | <input type="checkbox"/> Tax-Exempt |
| <input checked="" type="checkbox"/> Wind Farm | <input type="checkbox"/> Commercial | <input type="checkbox"/> Retail | <input type="checkbox"/> Medical |
| <input type="checkbox"/> Residential | <input type="checkbox"/> Recreation | <input type="checkbox"/> Adaptive Reuse | <input type="checkbox"/> Other |
| <input type="checkbox"/> Small Alternative
Energy | <input type="checkbox"/> Distributive
Service | <input type="checkbox"/> Tourism
Destination Facility | <input type="checkbox"/> Industrial (includes
pollution control) |

**See CCIDA Eligible Project Policy for definitions www.clintoncountynyida.com*

If "Other," please explain:

*For Retail and Tourism Projects **ONLY** – All others Skip to Question 7*

6a.) Retail Projects:

- Will the project's facility be used in making retail sales of physical goods to customers who visit the proposed facility? Yes ☐ or No ☐
- Will the project's facility be used in providing services to customers who physically visit the facility? Yes ☐ or No ☐
 - If "Yes" to either of the above, how much of the project's facility will be devoted to said use?
- Is the project a critical part of a larger, planned development in the community? Yes ☐ or ☐ No
- Has the project been endorsed by the local municipal chief executive officer or the local municipal governing body? Yes ☐ or No ☐
- Is the project located in a former Empire Zone? Yes ☐ or No ☐
- Is the project located in a Distressed Census track (based on the latest decennial Census)? Yes ☐ or No ☐

(*Census Tract Data Available at www.census.gov)

6b.) Tourism Destination Facility Projects:

- Will the project attract and/or service a significant number of Tourists that come from outside the economic development region (ED Region Includes: Clinton, Essex, Franklin, Hamilton, St. Lawrence, Jefferson and Lewis Counties)? Yes ☐ or No ☐
 - If Yes, attach market analysis that demonstrates said attraction
- Is the project linked to other Tourism Facility Destinations in Clinton County? Yes ☐ or No ☐

- Will the project agree to pay sales tax and occupancy taxes related to the operation of the facility? Yes ☐ or No ☐
- If not operated by a not-for-profit, will the project agree to pay real estate taxes and/or PILOT payments on said facility? Yes ☐ or No ☐

7.) Scope of Project [Check All that Apply]:

- ☐ Construction of a new building
- ☐ Acquisition of land
- ☐ Acquisition of existing building
- ☐ Renovations to existing building
- ☐ Construction of addition to existing building
- ☐ Acquisition of machinery and/or equipment
- ☐ Installation of machinery and/or equipment
- ☒ Other (specify) Construction of Wind Farm

7a.) Have you filled out any environmental assessment forms with other government entities? Yes ☐ or No ☒ (If "yes," attach) The project is subject to ORES jurisdiction.

7b.) Has SEQR already been commenced by a lead government agency? Yes ☐ or No ☒ (If yes, please attach) The project is subject to ORES jurisdiction.

**Note: All projects involving construction, expansion or modification of an existing site must fill out Part III - SEQR of this application. If SEQR has already been determined and approved by the municipality please attached to Part III of this application.*

8.) Explain your proposed project in detail. This description should include explanation of all of the activities/operations which will occur due to this project; the location (address) and tax map data of the site; the dimensions of new/modifications building(s) & type of construction. Also attach photo of the site, preliminary plans, sketches and/or floor plans of proposed project:

The Ellenburg Repower Project will be replaced with up to 25 new, state of the art wind turbines with a MW capacity ranging between 4.5-6.1, once a final technology is selected. The activities will largely be limited to the existing project footprint, and are expected to be completed by 2028.

Additional Information:

(8a) Estimated Start Date: November 2026

(8b) Estimated Completion Date: May 2028
 (8c) Zoning Classification of the Project: N/A
 (8d) Legal owner of the site or building: Valcour Wind Energy, LLC
 (8e) Most Recent use of the site and/or building: Wind Farm
 (8f) Municipality Project is located in: Town of Ellenburg
 (8g) School District Project is located in: NACS

8(h) Is there an existing or proposed lease for this project? Yes ☒ or No ☐
 (If yes, attach a copy) Landowner agreements contain confidential information. AES is attaching a parcel ID list in lieu of the private agreements. Memorandums can be provided upon request.

8(i) Is there a purchase option or other legal or common control in the project? Yes ☐ or No ☒
 If yes, attach copy or describe participation:

8(j) List the major equipment to be acquired as part of the project. Please provide a detailed inventory of said equipment when one becomes available.

Supply agreements are expected to be executed in the spring of 2025 with original equipment manufacturers for turbines, transformers, and any other equipment deemed necessary. AES will provide a list at a later date.

8(k) Is there now or does the applicant believe there will be significant opposition to the proposed project? Yes ☐ or No ☒

If "Yes," Explain:

9.) On-site Utilities and Providers:

Type:	Provider:
Water	On-site well
Sewer	Septic system
Electric	NYSEG
Gas	Adirondack Energy
Broadband	Slic and Westelcom

Section C : Project Costs

10.) What is the estimated Total Project Cost? (Note: More in-depth information will be required in Part II of this application)

Category	Costs
Land (Included site construction costs)	\$ 40,261,522
Building	\$ 101,225,446
Equipment	\$ 170,180,113
Other	\$ 27,201,932
Total:	\$ 338,869,012

If citing "Other," Explain: Acquisition, demolition, labor, consulting/legal fees, development fees, system upgrades, etc.

10(a) Both Clinton County and the CCIDA have policies that encourage the use of local labor. Is the applicant willing to consider the use of local labor? Yes ☒ or No ☐

10(b) For the construction costs of the project, what is the estimated dollar value of materials and labor that will be sourced locally? \$ 16,943,451 What percentage of the construction costs do these local materials and labor represent 5 %

11.) Financing Sources:

11(a) State the sources reasonably necessary for the financing of the Project site, the construction of the proposed buildings and the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, and including any utilities, access roads or appurtenant facilities, using the following categories:

<u>Description of Sources</u>	<u>Amount</u>
Private Sector Financing	\$ 193,199,479
Public Sector	
Federal Programs	\$ 0
State Programs	\$ 0
Local Programs	\$ 0
Applicant Equity	\$ 62,129,183
Other (specify, e.g., tax credits)	
Mortgage	\$ 83,540,350
	\$
	\$

**TOTAL AMOUNT OF PROJECT
FINANCING SOURCES**

\$ \$338,869,012

11(b) Have any of the above expenditures already been made by the applicant?
Yes X; No _____. If yes, indicate particulars.

AES acquired the existing facility as well as undertaken development cost for repowering,
both of which are factored into "other costs."

11(c) Amount of loan requested: \$ N/A;
Maturity requested: N/A years.

11(d) Has a commitment for financing been received as of this application date, and if so, from whom?

Yes ____; No X. Institution Name: TBD

11(e) Provide name and telephone number of the person we may contact.

Name: Eric Will Phone: 315-952-3611

11(f) The percentage of Project costs to be financed from public sector sources is estimated to equal the following: 0 %

11(g) The total amount estimated to be borrowed to finance the Project is equal to the following:
\$ 276,739,829

**Note: Attach an outline of the financing package that is expected to be utilized for this project including dollar amounts and funding sources*

Section D: Employment Information

12.) Employment Impact

12(a) Indicate the number of people presently employed at the Project site and the additional number that will be employed at the Project site at the end of the first and second years after the Project has been completed, using the tables below for (1) employees of the Applicant, (2) independent contractors, and (3) employees of independent contractors. (Do not include construction workers). Also indicate below the number of workers employed at the Project site representing newly created positions as opposed to positions relocated from other project sites of the applicant. Such information regarding relocated positions should also indicate whether such positions are relocated from other project sites financed by obligations previously issued by the Agency.

TYPE OF EMPLOYMENT Employees of Applicant					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time		6			
Present Part Time					
Present Seasonal					
First Year Full Time					
First Year Part Time					
First Year Seasonal					
Second Year Full Time					
Second Year Part Time					
Second Year Seasonal					

TYPE OF EMPLOYMENT Independent Contractors					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time					
Present Part Time					
Present Seasonal					

First Year Full Time					
First Year Part Time					
First Year Seasonal					
Second Year Full Time					
Second Year Part Time					
Second Year Seasonal					

TYPE OF EMPLOYMENT Employees of Independent Contractors					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time					
Present Part Time					
Present Seasonal					
First Year Full Time					
First Year Part Time					
First Year Seasonal					
Second Year Full Time					
Second Year Part Time					
Second Year Seasonal					

- B. Indicate below (1) the estimated salary and fringe benefit averages or ranges and (2) the estimated number of employees residing in the North Country Economic Development Region for all the jobs at the Project site, both retained and created, listed in the tables described in subsection A above for each of the categories of positions listed in the chart below.

RELATED EMPLOYMENT INFORMATION				
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled
Estimated Salary and Fringe Benefit Averages or Ranges		68,000		
Estimated Number of Employees Residing in the North Country Economic Development Region ¹		6		

- C. Please describe the projected timeframe for the creation of any new jobs with respect to the undertaking of the Project:

During construction of the repower project, it is expected that 150-200 temporary jobs will be created, including general labor, specialized labor, and management. These jobs are expected to be needed starting in 2026, for a duration of two years.

* FTE: Any combination of (2) two or more part-time jobs that when combined together, constitute the equivalent of a job of at least 35 hours per week.

¹ The North Country Economic Development Region consists of the following counties: Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, and St. Lawrence.

Section E: Representations and Certification by Applicant

Brett Hastings (name of authorized representative of the Applicant submitting application) deposes and says that he/she is Director (Title) of Wind Development (hereinafter referred to as the "Applicant"), the corporation/partnership/limited liability company named in this Application; that he/she has read the foregoing Application and knows the content thereof, that the same is true to his/her knowledge.

Deponent further says that the reason this verification is made by the deponent and not by the Applicant is because the said Applicant is a legal entity - corporation/partnership/limited liability company - as opposed to an actual person. The grounds of the deponent's belief relative to all matters in said Application which are not upon his/her own personal knowledge are investigations which deponent has caused to be made concerning the subject matter of the Application as well as acquired by the deponent in the course of his/her duties, as an officer and from the books and papers of the Applicant.

On behalf of said Applicant, deponent acknowledges and agrees that the Applicant shall be and is responsible for all costs incurred by the County of Clinton Industrial Development Agency (hereinafter referred to as the "Agency") acting on behalf of the attached application whether or not the application, the project it describes, the attendant negotiations and financial assistance is carried to successful conclusion. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels, or neglects that application (or if in cases of bonds the Agency or the Applicant are unable to find buyers willing to purchase the total bond issue requested), then, and in that event, upon presentation of invoice, the Applicant shall pay to the Agency, its agents or assigns all actual costs involved in conduct of the application, up to that date and time, including fees of Agency counsel. A non-refundable filing fee of \$1,500 is required with this application, of which, \$750 will be applied to the project closing costs (Make check payable to: County of Clinton IDA). Upon successful closing of the transaction and/or sale of the required bond issue, the Applicant shall pay to the Agency an administrative fee set by the Agency not to exceed an amount equal to .75% of the total benefited transaction. The cost incurred by the Agency and paid by the Applicant, including the Agency's counsel and the administrative fee, may be considered as a cost of the project and included as part of the resultant transaction. The Applicant should also be aware that the Applicant is responsible for all fees and legal costs incurred by the Agency for re-conveyance of titles at the end of the project. The Agency reserves the right to visit the project site on an annual basis during the benefit period.

Agency Financial Assistance Required for Project. The Project would not be undertaken but for the Financial Assistance provided by the Agency or, if the Project could be undertaken without the Financial Assistance provided by the Agency, then the Project should be undertaken by the Agency for the following reasons:

Relocation or Abandonment. The provisions of subdivision one of Section 862 of the General Municipal Law will not be violated if Financial Assistance is provided for the Project.

Compliance with Article 18-A of the New York General Municipal Law. The applicant confirms and hereby acknowledges that as of the date of this application, the applicant is in substantial compliance with all provisions of

Article 18-A of the New York General Municipal Law, including, but not not limited to, the provision of Section 859-a and Section 862(1) thereof.

Compliance with Federal, State, and Local Laws. The applicant is in substantial compliance with applicable local, state, and federal tax, worker protection, and environmental laws, rules, and regulations.

False or Misleading Information. The applicant understands that the submission of any knowingly false or knowingly miscading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the Project.

Absence of Conflicts of Interest. The applicant acknowledges that the members, officers and employees of the Agency are listed on the Agency's website. No member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

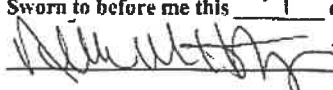
Additional Information. Additional information regarding the requirements noted in this Application and other requirements of the Agency is included the Agency's Policy Manual which can be accessed at <http://www.clintoncountynyda.com/>.

I affirm under penalty of perjury that all statements made on this application are true, accurate and complete to the best of my knowledge.



Director, Wind Development

NOTARY

Sworn to before me this 4 day of April, 2025
 (seal)

Nicole M. Hastings
No. 01HA6342454
Notary Public State of New York
Qualified in Wyoming County
My Commission Expires 05/23/2028

Note to Applicant:

The 2013 New York State Budget, enacted on March 28, 2013, established new recordkeeping, reporting, and recapture requirements for industrial development agency projects that receive New York State ("NYS") sales tax exemptions, including projects granted assistance by County of Clinton Industrial Development Agency ("CCIDA").

These new NYS sales tax recording and reporting requirements for industrial development agency projects include the following requirements:

1. CCIDA must keep records of the amount of sales tax benefits provided to each project and make those records available to NYS upon request.
2. CCIDA must report to NYS, within 30 days after providing financial assistance to a particular project, the amount of sales tax benefits expected to be provided to such project.
3. CCIDA must post on the internet and make available without charge copies of its resolutions and project agreements.

The legislation now requires that CCIDA to recapture NYS sales tax benefits where:

1. The project is not entitled to receive those benefits;
2. The exemptions exceed the amount authorized by CCIDA, or are claimed for unauthorized property or services; or
3. The project operator failed to use property or services in the manner required by its agreements with CCIDA.

What this means for CCIDA Projects:

1. Companies requesting a sales tax exemption from CCIDA must include in their application the value of the savings they anticipate receiving. Note that the new regulations require that CCIDA must recapture any benefit that exceeds the amount listed in a company's application. Accordingly, please ensure that you provide a realistic estimate of the sales tax exemptions which you are requesting.
2. Projects subject to recapture must remit payment within 20 days of a request from CCIDA.
3. All project agreements and resolutions will now be publicly available on CCIDA's website.
4. CCIDA's policy has always been to allow project operators to request certain information be redacted if the project can demonstrate that its release would result in substantial harm to the project's competitive position.

**Note: Per the CCIDA UTEP, all Project receiving sales tax benefits are required to submit their ST-340s or risk losing said benefit.*

PART II: COST BENEFIT ANALYSIS

Please answer all questions either by filling in blanks or by attachment

SECTION F - FINANCING STRUCTURE:

1. Tax-Exempt Financing Requested [Check all that Apply]

- ☒ Straight Lease Transaction
- ☐ Tax-Exempt Bonds
- ☒ Sales Tax Exemption Until completion date
- ☒ Mortgage Tax Abatement
- ☒ Real Property Tax Abatement/PILOT
- ☐ Other – Explain:

2. Based on the CCIDA's UTEP PILOT Scoring Criteria (see attachment C); indicate the methodology used by the applicant to determine the Type of real property tax abatement the project is eligible for (if applicable):

Type I ☐ Type II ☐ Type III ☐ Deviation ☒ (check one)

Describe:

The project is expected to generate between 150-200 temporary jobs.

SECTION G - PROJECT QUESTIONNAIRE:

1. Name of Project Beneficiary ("Company"):	Valcour Ellenburg NewCo, LLC
2. NAICS Code of End User (6 Digit)	221115
3. Municipality Project is Located	Town of Ellenburg
4. School District Project is Located	NACS
5. Estimated Amount of Project Benefits Sought:	
A. Amount of Bonds Sought:	\$ 0

B. Value of Sales Tax Exemption Sought	\$ 12,157,659
C. Value of Real Property Tax Exemption Sought	\$ TBD
D. Value of Mortgage Recording Tax Exemption Sought (Clinton County MRT = 1%; as of 9/1/13)	\$ 835,404
E. Value of property tax on full assessment once the project is completed	\$ TBD

SECTION H - PROJECTED PROJECT INVESTMENT:

A. Land-Related Costs	
1. Land acquisition	\$ 1,400,500
2. Site preparation	\$ 26,173,131
3. Landscaping	\$ Included in #2
4. Utilities and infrastructure development	\$ 12,687,891
5. Access roads and parking development	\$ Included in #2
6. Other land-related costs (describe)	\$ 0

B. Building-Related Costs

1. Acquisition of existing structures	\$ 50,421,635
2. Renovation of existing structures	\$ 14,563,311
3. New construction costs	\$ 36,240,500
4. Electrical systems	\$
5. Heating, ventilation and air conditioning	\$
6. Plumbing	\$
7. Other building-related costs (describe)	\$

C. Machinery and Equipment Costs

1. Production and process equipment	\$ 147,817,113
2. Packaging equipment	\$
3. Warehousing equipment	\$
4. Installation costs for various equipment	\$ 22,363,000
5. Other equipment-related costs (describe)	\$

D. Furniture and Fixture Costs

1. Office furniture	\$
2. Office equipment	\$
3. Computers	\$
4. Other furniture-related costs (describe)	\$

E. Working Capital Costs	
1. Operation costs	\$ _____
2. Production costs	\$ _____
3. Raw materials	\$ _____
4. Debt service	\$ _____
5. Relocation costs	\$ _____
6. Skills training	\$ _____
7. Other working capital-related costs (describe)	\$ 3,694,357
F. Professional Service Costs	
1. Architecture and engineering	\$ 9,647,907
2. Accounting/legal	\$ 300,000
3. Other service-related costs (describe)	\$ _____
G. Other Costs	
1. Mortgage Amount not included in above costs	\$ _____
2. Contingency	\$ 13,559,668

H. Summary of Expenditures

1. Total Land Related Costs	\$ 40,261,522
2. Total Building Related Costs	\$ 101,225,446
3. Total Machinery and Equipment Costs	\$ 170,180,113
4. Total Furniture and Fixture Costs	\$ 0
5. Total Working Capital Costs	\$ 3,694,357
6. Total Professional Service Costs	\$ 9,947,907
7. Total Other Costs	\$ 13,559,668
TOTAL PROJECT COSTS	\$ 338,869,012

SECTION I - PROJECTED CONSTRUCTION EMPLOYMENT IMPACT:

1. Please provide estimates of total construction jobs at the Project:

Year	Construction Jobs (Annual wages and benefits \$40,000 and under)	Construction Jobs (Annual wages and benefits over \$40,000)
Current Year	0	0
Year 1	0	177
Year 2	0	177
Year 3		
Year 4		
Year 5		

2. Please provide estimates of total annual wages and benefits of total construction jobs at the Project:

Year	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year	\$ 0	\$ 0
Year 1	\$ 10,263,900	\$ 564,515
Year 2	\$ 10,263,900	\$ 564,515
Year 3	\$	\$
Year 4	\$	\$
Year 5	\$	\$

SECTION J - PROJECTED PERMANENT EMPLOYMENT IMPACT:

1. Please provide estimates of total existing permanent jobs (FTE) to be preserved or retained as a result of the Project: FTE: Any combination of (2) two or more part-time jobs that when combined together, constitute the equivalent of a job of at least 35 hours per week.

Year	Existing Jobs (Annual wages and benefits \$40,000 and under)	Existing Jobs (Annual wages and benefits over \$40,000)
Current Year		6
Year 1		6
Year 2		6
Year 3		6
Year 4		6
Year 5		6

2. Please provide estimates of total new permanent jobs (FTE) to be created at the Project:

Year	New Jobs (Annual wages and benefits \$40,000 and under)	New Jobs (Annual wages and benefits over \$40,000)
Current Year		0
Year 1		0
Year 2		0
Year 3		0
Year 4		0
Year 5		0

3. Please provide estimates of total annual wages and benefits of total permanent construction jobs at the Project:

Year	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year	\$ _____	\$ _____
Year 1	\$ _____	\$ _____
Year 2	\$ _____	\$ _____
Year 3	\$ _____	\$ _____
Year 4	\$ _____	\$ _____
Year 5	\$ _____	\$ _____

4. Provide estimates for the Creation of New Job Skills relating to permanent jobs. List the projected new job skills for the new permanent jobs to be created as a result of the undertaking of the project by the applicant

New Job Skills	Number of Positions Created	Wage Rate
N/A		

**Should you need additional space, please attach a separate sheet.*

SECTION K - PROJECTED OPERATING IMPACT:

1. Please provide estimates for the impact of Project operating purchases and sales:

Additional Purchases (1 st year following project completion)	\$ 168,750
Additional Sales Tax Paid on Additional Purchases	\$ 13,500
Estimated Additional Sales (1 st full year following project completion)	\$ N/A
Estimated Additional Sales Tax to be collected on additional sales (1 st full year following project completion)	\$ N/A

2. Please provide estimates for impacts of other economic benefits expected to be produced as a result of the Project not mentioned in this application:

During construction, local spending will significantly increase due to the influx of new temporary workers to the area. AES expects over \$1.7 million will be spent in the community at local businesses, and an addition \$850,000 in construction-related services from local contractors.

The primary benefit of repowering for long-term local economic benefits is that it will preserve the ongoing economic contributions the project is already generating today well into the future. Without repowering, the project would be decommissioned in the next decade, and local jobs and tax contributions would end.

CBA QUESTIONNAIRE CERTIFICATION

I certify that I have prepared the responses provided in this Questionnaire.

I affirm under penalty of perjury that all statements made in this Questionnaire are true, accurate and complete to the best of my knowledge.

I understand that the foregoing information and attached documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project. I certify that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information, and will answer any further questions regarding the Project prior to the closing.

Date Signed: _____, 20__.

Name of Person Completing Project Questionnaire on behalf of the Company.

Name: Brett Hastings

Title: Director

Phone Number: _____

Signature: _____

APPLICATION ATTACHMENT A:

Acknowledgements and Yearly Filings

As a condition to issuing financial assistance to the applicant the County of Clinton Industrial Development Agency is required by the New York State Comptroller's office to obtain the following supplementary information yearly for the duration of the transaction:

1. Outstanding balance at beginning and end of year and principal payments made during year.
2. The current interest rate for bonds (for adjustable rate bonds the rate at the end of the year is needed).
3. Current year tax exemptions for county, local (towns) and school taxes. 3,694,357
4. PILOT (*Payment in lieu of taxes*) payments made each year to county, local and school taxing authorities.
5. Documentation and affidavits regarding the use of local construction workers in the construction phase of the Project. See Use of Local Labor Policy and Attachment D of this application.
6. Once project is authorized, report the number of full-time, part-time and seasonal workers employed in terms of FTE (as defined in this application).
7. Submit NY-45 Form (with employee identification blacked-out) showing 4Q monthly data regarding salary and employment levels. Also include an average salary.

In addition to the above, in reporting the first year the CCIDA need:

1. An amortization schedule showing the planned principal reduction each year for the life of the issue.
2. The amount exempted for:
 - (a) sales tax
 - (b) mortgage recording tax
3. Each year of construction – Sale tax and documents (ST-60, ST-340, ST-123, etc.).

This information is required by January 31st of each succeeding year and shall be submitted in writing to the County of Clinton Industrial Development Agency, 137 Margaret Street, Suite 209, Plattsburgh, NY 12901. (Fax: 518-565-4616)

We have reviewed, understand and will comply with the above, as required by the New York State Comptroller's Office.

Name: _____ Title: _____

Date: _____

Ellenburg Wind Repower Parcel ID List

81.-2-1.1

81.-2-2

96.-1-2.1

96.-1-1

82.-1-2

97.-1-1

97.-1-3

97.-1-5

97.-1-6.1

97.-1-6.3

97.-1-23

97.-1-6.2

82.-1-17.3

97.-1-6.41

82.-1-16.1

82.-1-16.2

97.-1-8

97.-1-10.2

97.-1-7

97.-1-10.1

97.-1-18.1

97.-1-16

97.-1-17.1

98.-1-29

83.-1-26.2

98.-1-2

104.-1-9.100

104.-1-12

104.-1-15.100

104.-1-45

104.-1-13

104.-1-14

96.-1-3

96.-1-2.1