Application for Financial Assistance

County of Clinton Industrial Development Agency (CCIDA) 137 Margaret Street, Suite 209 Plattsburgh, NY 12901

infoatIDAs@gmail.com

A nonrefundable administrative application fee of \$1500 must be submitted at the time of the application, of which, \$750 will be applied to the project's closing cost. Checks may be made payable to: **The County of Clinton IDA**.

Please submit one (1) electronic copy and two (2) hard copies of the application (and any attachments) and SEQR (if applicable) to the address above. Include the check with the hard copies.

ALL APPLICATIONS MUST BE SUBMITTED TWO WEEKS PRIOR TO THE REGULAR SCHEDULED CCIDA MEETING; A PRESENTATION WILL BE REQUIRED AND THE SUBSEQUENT RESOLUTIONS WILL BE VOTED ON AT THE FOLLOWING MEETING

For a copy of the meeting schedule as well as the Uniform Tax Exempt Policy (UTEP) go to www.clintoncountyida.com

Application Updated: 07/23

Note to Applicant:

The information requested by this application is necessary to determine the eligibility of your project for Clinton County Industrial Development Agency (CCIDA) benefits. Please answer all questions, inserting "none" or "not applicable" where appropriate. If you are providing an estimate, please indicate by inserting "est." after the figure. Attach additional sheets if more space is needed for a response than provided.

Please submit two (2) hard copies of the application (and any attachments) and SEQR (if applicable) to CCIDA, 137 Margaret Street, Suite 209, Plattsburgh, NY 12901 ATTN: Executive Director. In addition, please send an electronic version of the entire application and SEQR (if applicable) as well as all attachments to infoatIDAs@gmail.com. Include within the hardcopy, a check made payable to the County of Clinton Industrial Development Agency in the amount of \$1500. Submissions must be made two (2) weeks prior to the regular scheduled meetings of the CCIDA (2nd Monday of each month unless otherwise noted).

Upon submission of this application to the CCIDA, the application becomes a public document. Be advised that any action brought before the CCIDA is public information. All agendas are issued and posted on the CCIDA's website seven (7) days prior to Board meetings. If there is information that the applicant feels is of a proprietary nature, please identify as such, and that information will be treated confidentially to the extent permitted by the law.

By signing and submitting this application, the Applicant acknowledges that it has received a copy of the CCIDA's Uniform Tax Exempt Policy (UTEP) and all other policies mentioned. Policies can be obtained at www.clintoncountyida.com.

A project financed through the CCIDA involves the preparation and execution of significant legal documents. These documents not only comply with New York State law but also conform to CCIDA policies in effect at time of closing (all policies are posted on the website). Please consult with an attorney before signing any documents in connection with the proposed project.

The applicant will receive an engagement letter from the CCIDA's legal counsel. The applicant will then be asked to sign the engagement letter acknowledging it understands that the project is responsible for <u>all</u> CCIDA legal costs related to the project, including when the project is reconveyed. In addition, should the project not close and legal services have been rendered by the CCIDA legal counsel, the applicant will still be responsible for those costs.

If the project requires a public hearing, a representative from the applicant's organization is required to be present. A date will be coordinated by the CCIDA's legal counsel and/or Executive Director. If you have any questions regarding the application or the process, feel free to contact the CCIDA's Executive Director at (518) 565-4600 or infoatIDAs@gamil.com.

PART I: Project Information

PROJECT'S CCIDA APPLICATION # _____(Official Use)

Section A: Assistance

Ty	pe of Financial Assista	nce Requested - [Ch	eck One]	
Straight Lease - [V	Bond Financing - [] Both - []	Other -	- []
	is will be a phased projection	et. During the first phase	e we will be seeki	ing benefits
Туре	of Benefits Project is L	Seeking – [Check All	that Apply]	
PILOT - [V	Sales Tax Exemption	Mortgage Recording Tax Exemption-	Tax-Exempt Bonds -[]	Other – []
*Note: If applicant is seeki additional information will			nd/or mortgage rec	ording tax
If Other, Explain:				
	Section B	: Background		
1.)				
Company Name: SixE	B Holdings NY LLC			
Company Point of Cor	ntact: Tara Owens Anto	nipillai and Justin Antor	nipillai	
Address: 2617 Key Bou	levard			
Phone Number: (703)				
Point of Contact's e-m	ail: tara.antonipillai@g	mail.com/antonipillai	@gmail.com	
Company Website: n/a				
Company NAICS Cod				
Employer Identification	n Number (EIN): 39	9-4315016		

2.) Business Type [Check One]:
[] Private or Public Corporation
If Public, on what exchange is it listed?
[] Subchapter S
[] Sole Proprietorship
[] General Partnership
[] Limited Partnership
[VLimited Liability Company/Partnership
[] DISC
[] Not-for-profit
[] Other:
State of Incorporation (if applicable): New York 3.) Describe the nature of your business and its principal products and/or services: Our business is focused on the purchase and restoration of a historic property in downtown Plattsburgh. In Phase One, we plan to return the property—originally built in the 1880s and long a part of the community—to residential use. We are a family, not a commercial business selling products or services. Our primary goals are to preserve and improve the building, bring it back onto the tax rolls, prevent further deterioration, and contribute to the availability of quality housing in the downtown area.
3a.) Will the project move forward without the requested incentives? Yes [] or No []
3b.) Will the project move its facility from another location in New York to Clinton County? Yes [] or No []
3c.) Will the project result in the abandonment of an existing facility in New York? Yes [] or No [/]
3d.) If "Yes" to 3b and/or 3c, is the reason for moving to another location in the state to remain competitive in your industry or the state? Yes [] or No []

4.) Applicant's Stockholders, Directors and Officers (or Partners):

Stockholders/Directors/Officers	Name	Address	Business Affiliation/Percentage Ownership
	Tara Owens Antonipillai	2617 Key Boulevard Arlington VA 22201	50
Managing Members	*	- 120	
	Justin Antonipillai	2617 Key	50
		Boulevard	
		Arlington VA 22201	

4a.) Has anyone on this list been convicted of a Felony?	Yes [] or	No [3
If "Yes," Explain:		

4b.) Has anyone on this list filed Bankruptcy? Yes [] or No [\]

If "Yes," Explain:

5.) Applicant's Counsel, Accountant and Bank References:

Applicant's Counsel
Name: Stafford, Owens
Firm:
Address: 1 Cumberland Avenue Plattsburgh NY 12901
Phone: 518-561-4400
E-mail:
Applicant's Accountant
Name: Petry Law Firm
Firm:
Address 112 West 4th Street Houston, TX 77007
Phone:
E-mail:713-859-8000, lucy@petrylaw.com
Applicant's Bank Reference(s)
Bank Name:
Address:
Phone:
Website:

6.) Project Type [Che	ck All that Apply]:		
[] Manufacturing	[] Warehousing	[]R & D	[] Tax-Exempt
[] Wind Farm	[] Commercial	[] Retail	[] Medical
[] Kesidential	[] Recreation	[] Adaptive Reuse	[] Other
[] Small Alternative Energy	[] Distributive Service	[] Tourism Destination Facility	[] Industrial (includes pollution control)
*See CCIDA Eli	gible Project Policy for	r definitions <u>www.clint</u>	oncountyida.com
If "Other," please expl	ain: This project will likely	be in phases, with follow-on	phases depending on zoning permissions.
• Will physi	cts: the project's facility be mers who visit the proj the project's facility be ically visit the facility?	used in making retail; posed facility? Yes [] used in providing serv Yes [] or No [] the above, how much	sales of physical goods to or No [] rices to customers who of the project's facility will
Has to or theIs the decent	nunity? Yes [] or [] he project been endorse e local municipal gover project located in a formula Census)? Yes [] as Track Data Available at www.ce	ed by the local municipating body? Yes [] or rmer Empire Zone? Yestressed Census track (or No []	es[] or No[]
	stination Facility Proje		=
• Will come Clint Cour	the project attract and/of from outside the econon, Essex, Franklin, Hatties)? Yes [] or No [or service a significant omic development reginmilton, St. Lawrence, analysis that demonst	rates said attraction
	ty? Yes [] or No []	Tourism racinty Dest	mations in Cinton

- Will the project agree to pay sales tax and occupancy taxes related to the operation of the facility? Yes [] or No []
- If not operated by a not-for-profit, will the project agree to pay real estate taxes and/or PILOT payments on said facility? Yes [] or No []

7.) Scope of	Project [Check All that Apply]:
[] Co	onstruction of a new building
[] A	equisition of land
[VA	equisition of existing building
[YRe	enovations to existing building
[] Co	onstruction of addition to existing building
[] Ac	equisition of machinery and/or equipment
[] In:	stallation of machinery and/or equipment
[] Ot	ther (specify)
7a.) I entiti	Have you filled out any environmental assessment forms with other government es? Yes [] or No [] (If "yes," attach)
	Has SEQR already been commenced by a lead government agency? Yes [] or No [] es, please attach)
III - S	All projects involving construction, expansion or modification of an existing site <u>must</u> fill out Part EQR of this application. If SEQR has already been determined and approved by the municipality attached to Part III of this application.
all of the act	your proposed project in detail. This description should include explanation of tivities/operations which will occur due to this project; the location (address) odata of the site; the dimensions of new/modifications building(s) & type of a. Also attach photo of the site, preliminary plans, sketches and/or floor plans of roject:
See Attach	ement
Additional	Information:
(8a) Estima	ted Start Date: December 1, 2025

	(8b)	Estimated	Completion	Date:
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(8c) Zoning Classification of the Project:

(8d) Legal owner of the site or building:

See Attachement

- (8e) Most Recent use of the site and/or building:
- 8(f) Municipality Project is located in:
- 8(g) School District Project is located in:
- 8(h) Is there an existing or proposed lease for this project? Yes [] or No [] (If yes, attach a copy)
- 8(i) Is there a purchase option or other legal or common control in the project? Yes [] or No [\forall If yes, attach copy or describe participation:
- 8(j) List the major equipment to be acquired as part of the project. Please provide a detailed inventory of said equipment when one becomes available.

Not applicable		
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8(k) Is there now or does the applicant believe there will be significant opposition to the proposed project? Yes [] or No []

If "Yes," Explain:

9.) On-site Utilities and Providers:

Type:	Provider:	
Water	Plattsburgh Water	
Sewer	Plattsburgh Water	
Electric	Plattsburgh Municipal Lighting	
Gas	NYSEG	
Broadband	none existing - will add through Spectrum cable or T-mobile	

Section C: Project Costs

10.) What is the estimated Total Project Cost? (Note: More in-depth information will be required in Part II of this application)

Category	Costs
Land	\$ total contract cost to purchase the land/building
Building	\$ is \$500,000, and in phase one we plan to put
Equipment	\$ \$500,00-\$700,000 i
Other	\$
Total:	\$1,000,000 - \$1,200,000

If citing "Other," Explain:

10(a) Both Clinton County and the CCIDA have policies that encourage the use of local labor. Is the applicant willing to consider the use of local labor? Yes [\] or No []

10(b) For the construction costs of the project, what is the estimated dollar value of materials and labor that will be sourced locally? \$500,000 What percentage of the construction costs do these local materials and labor represent 100 %

11.) Financing Sources:

11(a) State the sources reasonably necessary for the financing of the Project site, the construction of the proposed buildings and the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, and including any utilities, access roads or appurtenant facilities, using the following categories:

Description of Sources	Amount
Private Sector Financing	\$0
Public Sector	
Federal Programs	\$_0
State Programs	\$_0
Local Programs	\$_0
Applicant Equity	\$ 1,000,000 - 1,200,000
Other (specify, e.g., tax credits)	
	\$
	\$

*Note: Attach an outline of the financing package that is expected to be utilized for this project including dollar amounts and funding sources

Section D: Employment Information

12.) Employment Impact

12(a) Indicate the number of people presently employed at the Project site and the additional number that will be employed at the Project site at the end of the first and second years after the Project has been completed, using the tables below for (1) employees of the Applicant, (2) independent contractors, and (3) employees of independent contractors. (Do not include construction workers). Also indicate below the number of workers employed at the Project site representing newly created positions as opposed to positions relocated from other project sites of the applicant. Such information regarding relocated positions should also indicate whether such positions are relocated from other project sites financed by obligations previously issued by the Agency.

TYPE OF EMPLOYMENT Employees of Applicant					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time					X×
Present Part Time					
Present Seasonal					
First Year Full Time					
First Year Part Time	Although exact job coun	s are still	being determined,	the combination	of
First Year Seasonal	contracts will have a me- workforce. By restoring a	asurable a nd revitali	nd lasting positive zing a historically	effect on the loc significant prope	al ty, we
Second Year Full Time	are not only preserving a also providing a steady s	tream of v	vork to local busing	esses and worke	rs.
Second Year Part Time					
Second Year Seasonal					

TYPE OF EMPLOYMENT Independent Contractors					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals _
Present Full Time		PLEASE	SEE ATTACHED		
Present Part Time					
Present Seasonal					

First Year Full Time			
First Year Part Time			
First Year Seasonal			
Second Year Full Time			
Second Year Part Time			
Second Year Seasonal			

TYPE OF EMPLOYMENT Employees of Independent Contractors					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time					
Present Part Time					
Present Seasonal					
First Year Full Time					
First Year Part Time				12	
First Year Seasonal					
Second Year Full Time					
Second Year Part Time					
Second Year Seasonal					

B. Indicate below (1) the estimated salary and fringe benefit averages or ranges and (2) the estimated number of employees residing in the North Country Economic Development Region for all the jobs at the Project site, both retained and created, listed in the tables described in subsection A above for each of the categories of positions listed in the chart below.

	RELATED EMPL Professional or			VI 01:31 1
	M anagerial	Skilled 	Semi-Skilled	Un-Skilled
Estimated Salary and				
Fringe Benefit Averages				
or Ranges				
Estimated Number of				
Employees Residing in				
the North Country				
Economic Development				
Region ¹				

C. Please describe the projected timeframe for the creation of any new jobs with respect to the undertaking of the Project:

See attachment

* FTE: Any combination of (2) two or more part-time jobs that when combined together, constitute the equivalent of a job of at least 35 hours per week.

¹ The North Country Economic Development Region consists of the following counties: Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, and St. Lawrence.

Section E: Representations and Certification by Applicant

Tara Owens Antonipillai (name of authorized representative of the Applicant submitting application) deposes and says that he/she is Managing Member (Title) of SixB Holdings NY LLC (hereinafter referred to as the "Applicant"), the corporation/partnership/limited liability company named in this Application; that he/she has read the foregoing Application and knows the content thereof, that the same is true to his/her knowledge.

Deponent further says that the reason this verification is made by the deponent and not by the Applicant is because the said Applicant is a legal entity - corporation/partnership/limited liability company - as opposed to an actual person. The grounds of the deponent's belief relative to all matters in said Application which are not upon his/her own personal knowledge are investigations which deponent has caused to be made concerning the subject matter of the Application as well as acquired by the deponent in the course of his/her duties, as an officer and from the books and papers of the Applicant.

On behalf of said Applicant, deponent acknowledges and agrees that the Applicant shall be and is responsible for all costs incurred by the County of Clinton Industrial Development Agency (hereinafter referred to as the "Agency") acting on behalf of the attached application whether or not the application, the project it describes, the attendant negotiations and financial assistance is carried to successful conclusion. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels, or neglects that application (or if in cases of bonds the Agency or the Applicant are unable to find buyers willing to purchase the total bond issue requested), then, and in that event, upon presentation of invoice, the Applicant shall pay to the Agency, its agents or assigns all actual costs involved in conduct of the application, up to that date and time, including fees of Agency counsel. A non-refundable filing fee of \$1,500 is required with this application, of which, \$750 will be applied to the project closing costs (Make check payable to: County of Clinton IDA). Upon successful closing of the transaction and/or sale of the required bond issue, the Applicant shall pay to the Agency an administrative fee set by the Agency not to exceed an amount equal to .75% of the total benefited transaction. The cost incurred by the Agency and paid by the Applicant, including the Agency's counsel and the administrative fee, may be considered as a cost of the project and included as part of the resultant transaction. The Applicant should also be aware that the Applicant is responsible for all fees and legal costs incurred by the Agency for re-conveyance of titles at the end of the project. The Agency reserves the right to visit the project site on an annual basis during the benefit period.

Agency Financial Assistance Required for Project. The Project would not be undertaken but for the Financial Assistance provided by the Agency or, if the Project could be undertaken without the Financial Assistance provided by the Agency, then the Project should be undertaken by the Agency for the following reasons:

<u>Relocation or Abandonment</u>. The provisions of subdivision one of Section 862 of the General Municipal Law will not be violated if Financial Assistance is provided for the Project.

Compliance with Article 18-A of the New York General Municipal Law. The applicant confirms and hereby acknowledges that as of the date of this application, the applicant is in substantial complaince with all provisions of

Article 18-A of the New York General Munucipal Law, including, but not not limited to, the provision of Section 859-a and Section 862(1) thereof.

<u>Compliance with Federal, State, and Local Laws</u>. The applicant is in substantial compliance with applicable local, state, and federal tax, worker protection, and environmental laws, rules, and regulations.

<u>False or Misleading Information</u>. The applicant understands that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the Project.

Absence of Conflicts of Interest. The applicant acknowledges that the members, officers and employees of the Agency are listed on the Agency's website. No member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

Not applicable.

Additional Information. Additional information regarding the requirements noted in this Application and other requirements of the Agency is included the Agency's Policy Manual which can be accessed at http://www.clintoncountyida.com/.

I affirm under penalty of perjury that all statements made on this application are true, accurate and complete to the best of my knowledge.

		Tara	a Owens Antonipillai
			(CEO/President of Company)
NOTARY			
Sworn to before me this	day of	, 20	
-		(seal)	

Note to Applicant:

The 2013 New York State Budget, enacted on March 28, 2013, established new recordkeeping, reporting, and recapture requirements for industrial development agency projects that receive New York State ("NYS") sales tax exemptions, including projects granted assistance by County of Clinton Industrial Development Agency ("CCIDA").

These new NYS sales tax recording and reporting requirements for industrial development agency projects include the following requirements:

- 1. CCIDA must keep records of the amount of sales tax benefits provided to each project and make those records available to NYS upon request.
- 2. CCIDA must report to NYS, within 30 days after providing financial assistance to a particular project, the amount of sales tax benefits expected to be provided to such project.
- 3. CCIDA must post on the internet and make available without charge copies of its resolutions and project agreements.

The legislation now requires that CCIDA to recapture NYS sales tax benefits where:

- 1. The project is not entitled to receive those benefits;
- 2. The exemptions exceed the amount authorized by CCIDA, or are claimed for unauthorized property or services; or
- 3. The project operator failed to use property or services in the manner required by its agreements with CCIDA.

What this means for CCIDA Projects:

- 1. Companies requesting a sales tax exemption from CCIDA must include in their application the value of the savings they anticipate receiving. Note that the new regulations require that CCIDA must recapture any benefit that exceeds the amount listed in a company's application. Accordingly, please ensure that you provide a realistic estimate of the sales tax exemptions which you are requesting.
- 2. Projects subject to recapture must remit payment within 20 days of a request from CCIDA.
- 3. All project agreements and resolutions will now be publicly available on CCIDA's website.
- 4. CCIDA's policy has always been to allow project operators to request certain information be reducted if the project can demonstrate that its release would result in substantial harm to the project's competitive position.

*Note: Per the CCIDA UTEP, all Project receiving sales tax benefits are required to submit their ST-340s or risk losing said benefit.

PART II: COST BENEFIT ANALYSIS

Please answer all questions either by filling in blanks or by attachment

Section F: Financing Structure

1.	Tax-Exempt Financing Requested [Check all that Apply]			
	Straight Lease Transaction			
	☐ Tax-Exempt Bonds			
	☐ Sales Tax Exemption Until completion date			
	☐ Mortgage Tax Abatement			
	☐ Real Property Tax Abatement/PII	LOT		
	☐ Other – Explain:			
2.	Based on the CCIDA's UTEP PILOT Scoring Criteria (see attachment C); indicate the methodology used by the applicant to determine the Type of real property tax abatement the project is eligible for (if applicable):			
Туре	I □ Type II □ Type III ☑ Housing □ Ren	newable Energy Deviation (check one)		
Descri	ibe:			
see atta	achment			
	Section G: Project	Questionnaire		
1. Nar	ne of Project Beneficiary (#Company"):	SixB Holdings NY LLC		
2. NA	ICS Code of End User (6 Digit)			
3. Mu	nicipality Project is Located	Plattsburgh		
4. Sch	ool District Project is Located	Plattsburgh City		
5. Esti	mated Amount of Project Benefits Sought:			

A. Amount of Bonds Sought:	\$ 0
B. Value of Sales Tax Exemption Sought	\$ 20,000 (estimated)
C. Value of Real Property Tax Exemption Sought	\$ 200,000 (estimated)
D. Value of Mortgage Recording Tax Exemption Sought (Clinton County MRT = 1%; as of 9/1/13)	\$ 1,000 (estimated)
E. Value of property tax on full assessment once the project is completed	\$ 40,000 (estimated)

Section H: Projected Project Investment

A. Land-Related Costs	total purchase price is \$500,000
1. Land acquisition	\$ not seperable
2. Site preparation	\$ <u>0</u>
3. Landscaping	\$ 50,000 (estimate)
4. Utilities and infrastructure development	\$ cost of the project but is not seperable at this time
5. Access roads and parking development	\$ 0 ncluded in the landscaping
6. Other land-related costs (describe)	\$ budget is some asphalt removal, re-sedding and sand
	for drainage
B. Land-Related Costs	
1. Acquisition of existing structures	\$ total purchase price is \$500,000
2. Renovation of existing structures	\$ 500,000-700,000 (estimate)

\$ 0
\$ included in overall budget but not seperable at this point
\$ included in overall budget but not seperable at this point
\$ included in overall budget but not seperable at this point
\$ included in overall budget but not seperable at this point
0
\$ 0
\$ <u>0</u>
\$ 0
\$ <u>o</u>
\$ 00
\$ <u>0</u>
\$ <u>0</u>
\$ <u>0</u>
\$ we will furnish the house but have not set a budget
\$ This does not apply to this phase of the project

2. Production Costs	\$ 0
3. Raw materials	\$ 0
4. Debt service	\$ <u>o</u>
5. Relocation costs	\$ <u>o</u>
6. Skills training	\$ <u>o</u>
7. Other working capital-related costs (describe)	\$ <u>o</u>
F. Professional Service Costs	
1. Architecture and engineering	\$ included in overall budget but not seperable at this point
2. Accounting/legal	\$ included in overall budget but not seperable at this point
3. Other service-related costs (describe)	\$ <u>o</u>
G. Other Costs	
1. Mortgage Amount not included in above costs	\$ <u>o</u>
2	\$
H. Summary of Expenditures	a-Tin
1. Total Land Related Costs	\$ 0
2. Total Building Related Costs	\$ 500,000 total purchase price, plus 500,00-700,000 budget
3. Total Machinery and Equipment Costs	\$ 0
4. Total Furniture and Fixture Costs	\$ not established

5. Total Working Capital Costs	\$_0
6. Total Professional Service Costs	\$ included in total budget
7. Total Other Costs	\$ <u>o</u>
TOTAL PROJECT COSTS	\$ 1,000,000-1,200,000

Section I: Projected Construction Employment Impact

1. Please provide estimates of total construction jobs at the Project:

Year	Construction Jobs Construction Jobs
	(Annual wages and benefits \$40,000 and under) (Annual wages and benefits over \$40,000)
Current Year	
Year 1	Although exact job counts are still being determined, the
Year 2	combination of short-term construction activity and long-term maintenance and service contracts will have a measurable
Year 3	and lasting positive effect on the local workforce. By restoring and revitalizing a historically significant property, we are not
Year 4	only preserving an important piece of Clinton County's heritage but also providing a steady stream of work to local
Year 5	businesses and workers.

2. Please provide estimates of total annual wages and benefits of total construction jobs at the Project:

Year	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year	\$	\$

\$ \$
\$ \$
\$ _ \$
\$ _ \$
\$
\$\$ \$\$ \$\$

Section J: Projected Permanent Employment Impact

1. Please provide estimates of total existing permanent jobs (FTE) to be preserved or retained as a result of the Project: FTE: Any combination of (2) two or more part-time jobs that when combined together, constitute the equivalent of a job of at least 35 hours per week.

Year	Existing Jobs	Existing Jobs
	(Annual wages and benefits \$40,000 and under)	(Annual wages and benefits over \$40,000)
Current Year		
Year 1	Although exact job counts are still	being determined, the combination of
Year 2	short-term construction activity and contracts will have a measurable a	d long-term maintenance and service and lasting positive effect on the local
Year 3	workforce. By restoring and revitali we are not only preserving an impo	izing a historically significant property, or ant piece of Clinton County's
Year 4	heritage but also providing a stead and workers.	y stream of work to local businesses
Year 5		

2. Please provide estimates of total new permanent jobs (FTE) to be created at the Project:

Year	New Jobs	New Jobs
	(Annual wages and benefits \$40,000 and under)	(Annual wages and benefits over \$40,000)
Current Year		
Year 1		
Year 2		
Year 3		
Year 4		
Year 5		

3. Please provide estimates of total annual wages and benefits of total permanent construction jobs at the Project:

Year	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year	\$	\$
Year 1	\$	\$
Year 2	\$	\$
Year 3	\$	\$
Year 4	\$	\$
Year 5	\$	\$

4.	Provide estimates for the Creation of New Job Skills relating to permanent jobs. List the
	projected new job skills for the new permanent jobs to be created as a result of the
	undertaking of the project by the applicant

New Job Skills	Number of Positions Created	Wage Rate

^{*}Should you need additional space, please attach a separate sheet.

Section K: Projected Operating Impact

1. Please provide estimates for the impact of Project operating purchases and sales:

Additional Purchases (1st year following project completion)	\$
Additional Sales Tax Paid on Additional Purchases	\$
Estimated Additional Sales (1st full year following project completion	\$
Estimated Additional Sales Tax to be collected on additional sales (1st full year following project completion)	\$

2. Please provide estimates for impacts of other economic benefits expected to be produced as a result of the Project not mentioned in this application:

By restoring a long-vacant and blighted property at 56 Cumberland Avenue, this project will significantly increase the property's assessed value and expand the local tax base. The renovation will directly support a wide range of local contractors and suppliers during the construction phase, creating a ripple effect throughout the regional economy. Once complete, the property will continue to generate ongoing economic activity through regular spending on maintenance, landscaping, cleaning, and other services provided by local businesses.

Research on community redevelopment consistently shows that rehabilitating blighted properties strengthens surrounding neighborhoods by improving property values, reducing blight-related costs, and encouraging further private investment nearby. The project will contribute to a safer, more attractive community and enhance civic pride, ultimately creating a stronger platform for future growth and economic vitality in Clinton County.

CBA QUESTIONNAIRE CERTIFICATION

I certify that I have prepared the responses provided in this Questionnaire.

I affirm under penalty of perjury that all statements made in this Questionnaire are true, accurate and complete to the best of my knowledge.

I understand that the foregoing information and attached documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project. I certify that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information, and will answer any further questions regarding the Project prior to the closing.

September 17. 25 Date Signed:, 20	Name of Person Completing Project Questionnaire on behalf of the Company.
and t	Name: Tara Owens Antonipillai
-	Title: Managing Member
	Phone Number: <u>(703)</u> 609-9847
	Signature:
	7 / 100

APPLICATION ATTACHMENT A:

Acknowledgements and Yearly Filings

As a condition to issuing financial assistance to the applicant the County of Clinton Industrial Development Agency is required by the New York State Comptroller's office to obtain the following supplementary information <u>yearly</u> for the duration of the transaction:

- 1. Outstanding balance at beginning and end of year and principal payments made during year.
- 2. The current interest rate for bonds (for adjustable rate bonds the rate at the end of the year is needed).
- 3. Current year tax exemptions for county, local (towns) and school taxes.
- 4. PILOT (*Payment in lieu of taxes*) payments made each year to county, local and school taxing authorities.
- 5. Documentation and affidavits regarding the use of local construction workers in the construction phase of the Project. See Use of Local Labor Policy and Attachment D of this application.
- 6. Once project is authorized, report the number of full-time, part-time and seasonal workers employed in terms of FTE (as defined in this application).
- 7. Submit NY-45 Form (with employee identification blacked-out) showing 4Q monthly data regarding salary and employment levels. Also include an average salary.

In addition to the above, in reporting the first year the CCIDA need:

- 1. An amortization schedule showing the planned principal reduction each year for the life of the issue.
- 2. The amount exempted for:
 - (a) sales tax
 - (b) mortgage recording tax
- 3. Each year of construction Sale tax and documents (ST-60, ST-340, ST-123, etc.).

This information is required by January 31st of each succeeding year and shall be submitted in writing to the County of Clinton Industrial Development Agency, 137 Margaret Street, Suite 209, Plattsburgh, NY 12901. (Fax: 518-565-4616)

We have reviewed, understand and will comply with the above, as required by the New York State Comptroller's Office.

Name: Tara Owens Antonipillai	Title: Managing Member	
D. 4. 00 47/0005		
Date: 09/17/2025		

APPLICATION ATTACHMENT B

County of Clinton IDA Fee Schedule:

Adopted: 5/13/13 Revised 3/21/16 Revised 2/13/17

Туре	Cost	Description
Application Fee	\$1500	The Agency will charge a nonrefundable administrative application fee for finance transactions equal to \$1500 upon submission of an application by a project. \$750 is a non-refundable administrative fee. The remaining \$750 will be applied to the project's closing costs.
Fee Issuances for Bonds, Refinancing or Straight Lease Transactions	.75 of 1%	The Agency will charge said fee on the total benefited project costs. Such fee shall be payable upon the successful conclusion of the sale of obligations (bonds) or upon the execution and delivery of the documents providing financial assistance (straight lease not involving bonds). Fees shall be applied towards administrative costs to the Agency and are non-refundable.
Modification/Amendment Transactions Fees	\$500	The Agency will charge a nonrefundable modification/amendment transaction fee per instance (post-closing) equal to \$500 upon the submission of a letter to the Agency explaining in detail the requested action to modify or amend existing documents previously executed by the Agency. Fees shall be applied towards administrative costs to the Agency and are non-refundable.
Reconveyance of a Straight Lease Fees Not Involving New Financial Assistance	\$500	The Agency will charge a nonrefundable reconveyance administrative fee for straight lease transactions. The project is responsible for paying all legal costs and/or other third party costs incurred by the Agency on behalf of the project. Fees shall be applied towards administrative costs to the Agency and are non-refundable
Special Meeting Fee	\$500	The Agency will charge a nonrefundable administrative fee for a special meeting of the IDA held at the project's request.
IDA Legal Fees	Varies	The project is responsible for paying all legal costs and/or other third party costs incurred by the Agency on behalf of the project. Fees shall be applied towards administrative costs to the Agency and are non-refundable.

^{*}The Agency Board reserves the right to determine and impose other administrative fees on Agency projects in consideration for financial assistance being granted by the Agency and/or the costs incurred by the Agency. The Agency may provide for a different application fee and/or a different administrative fee for a particular project by resolution duly adopted by the Agency Board.

APPLICATION ATTACHMENT C

CCIDA UTEP PILOT Scoring Criteria

Variable/ Threshold	Permanent Payroll Level in Terms of # of Jobs Created	% of Average County Wage	# of Potential Spin-off Jobs	Local Business Impact and/or Community Investment	Education Benefits	Value of Real Property	Totals
				Reviewing appropriate level yearly	Reviewing appropriate levels/year		
Level 1 (1 point)	Less than 100 jobs within 5 years	At least 75% for new jobs	Less than 100 verifiable Spin off jobs	Need for local industry/services is low e.g. insurance, banking, trucking Belong to Chamber	Low level such as school visits/ school- to-work	\$500k- \$1.5x10 ⁶	
Level 2 (2 pts)	100 - 300 jobs	At least 100% for new jobs	100-300 verifiable Spin off jobs	Use local industrial suppliers & services/raw materials/parts Or Reuse abandoned facility	Limited Support/ Learn to Earn Internships underwrite facilities or programs	\$1.5 - 5.0 x 10 ⁶	
Level 3 (3 pts)	300+ jobs within 5 years	At least 150% for new jobs	300+ verifiable Spin off jobs	Demonstrate synergy with local services, suppliers and manufacturers Or Reclaim brownfield/adaptive re-use of facilities.	Major support to schools and colleges Scholarships (NMSQT); internships; sponsorships underwrite faculty \$10,000	\$5.0 x 10 ⁶ +	
Totals:							

Scoring
6 points or less
7-11 points
12 points or more
- Category 1 benefits
- Category 2 benefits
- Category 3 benefits

APPLICATION ATTACHMENT D

CONSTRUCTION EMPLOYMENT AGREEMENT

"Agency") to p New York and project whice SixB Holdings NY L Agency's police agrees to prove opportunities. of construction directly through Upon contract the Agency a Contract		private entities agrees to provide through Aggeneral contraction Report in	nt op on of (the s sho belowide ency actor,	portunities for financial assis this application "Company") ould employ Now as a way to an estimate of the assistance, who, or individual very shall, if requestions identified in the application of the assistance, who is identified in the applications is identified in the assistance.	residents of Cl tance by the A cation (the understands the ew York State o provide local the number, type tether employmendors.	inton County, gency for the "Project"), nat it is the residents and construction e and duration nent is gained ncy, submit to ness addresses		
Relevant Company Information: Company: SixB Holdings NY LLC Company representative for Contract Bids and Awards: Tara Owens Antonipillai				General Contractor, if determined: Representative: not yet determined				
Mailing Addre	ss: <u>2617 Key Bouleva</u> 01	ard	Mailing Address: NA					
Email: mm@6bholdings.com				Email:				
Construction states (estimated)?	art date is estimat	ed to be <u>12/1/</u>	25	with occu	pancy to be tal	ken on <u>7/1/25</u>		
Construction	Duration of	# to be		Construction	Duration of	# to be		
Phase or	Construction	employed		Phase or	Construction	employed		
Process	Phase	1 ,		Process	Phase			
NA				NA				
		-						
September 17. , 2025			Tara Owens Antonipillat					
Dated			Signed					
				Managing Member				
				Printed Name and Position				

Attachment to CCIDA Application for Financial Assistance

Project: 56 Cumberland Avenue, Plattsburgh NY (Former Elks Lodge)

Applicant: SixB Holdings NY LLC

Date: September 19, 2025

Section B - Background

3. Describe the nature of your business and its principal products and/or services:

SixB Holdings NY LLC is a real estate development company focused on adaptive reuse of underutilized historic properties. Our mission is to create vibrant housing, event, and mixed-use spaces that drive economic development, preserve community character, and generate sustainable jobs in Clinton County.

Section B - Project Necessity and Relocation

3a. Will the project move forward without the requested incentives?

No. The requested incentives are critical to make the project financially viable. The building has been vacant for years and requires significant investment to restore utilities, structural integrity, and basic occupancy standards. The financial gap created by extensive renovation costs can only be bridged with assistance to offset carrying

3b/c. Will the project relocate or abandon an existing facility in New York?

costs, sales tax, and property taxes during construction and stabilization.

Section C - Project Type

6. Project Type (Checked boxes):

Residential

Section C - Retail and Tourism Questionnaire

6b. Tourism Destination Facility Questions:

NA at this point. A detailed market analysis will be conducted in a planned Phase 2 to support the anticipated tourism and economic impact.

Section C - Scope of Project

8. Project Description:

Overview:

The project involves the adaptive reuse of the former Elks Lodge property at 56 Cumberland Avenue in three planned phases:

Phase 1:

- Stabilization and renovation of the historic residential portion of the building to create market-rate housing.
- Restoration of utility services, roofing, windows, and safety systems to bring the property back onto the tax rolls.

Future Possible Phases:

- Re-activation of the banquet and commercial spaces (confingent on municipal approvals) for use as an event venue serving local and regional clients.
- Expected impact: local job creation, tourism dollars, and enhanced downtown vibrancy.
- Further development of underutilized areas of the property for expanded housing or mixed use, depending on market demand and city approvals.

Address:

56 Cumberland Avenue, Plattsburgh, NY

Tax Map Data:

207.16-4-7

Zoning:

Our understanding is that the current designation is R1 with potential special use permit allowed.

Estimated Timeline:

- Start of Phase 1: October 1, 2025
- Estimated completion of Phase 1: June 2026
- Subsequent phases subject to approvals and funding

8(j) Major Equipment:

 No production equipment; renovation equipment includes HVAC systems, electrical panels, plumbing infrastructure, and life safety systems.

8(k) Anticipated Opposition:

• None anticipated. Conversations with neighbors and stakeholders have been positive, recognizing the need for restoration and economic revitalization.



Section D – Employment Information

12. Employment Impact:

Project Job Impact Statement - 56 Cumberland Avenue

Our project at 56 Cumberland Avenue represents a significant private investment in Clinton County. Although we do not yet have final job counts, we anticipate that the

scope and scale of the renovation will have a meaningful positive impact on local employment in two distinct phases:

1. Construction & Renovation Phase

We plan to undertake extensive renovations to the property, which will involve substantial spending on a wide range of local contractors and suppliers. This will include, but is not limited to:

- Roofing and siding installation
- Excavation and site preparation
- Plumbing, electrical, and HVAC upgrades
- Carpentry, masonry, and general construction services
- Landscaping and exterior improvements

By engaging multiple local firms and tradespeople, the project will generate direct and indirect employment opportunities, inject capital into the regional economy, and support small businesses across Clinton County.

2. Ongoing Operations & Maintenance Phase

Once the renovation phase is complete, we anticipate creating ongoing local jobs in the areas of:

- Lawn and landscape maintenance
- Cleaning and property upkeep
- Seasonal repairs and handyman services
- Occasional event and hospitality support, depending on the building's final uses

This ongoing need for services will help sustain local employment and support small service-based businesses in the area.

Summary of Impact

Although exact job counts are still being determined, the combination of short-term construction activity and long-term maintenance and service contracts will have a measurable and lasting positive effect on the local workforce. By restoring and revitalizing a historically significant property, we are not only preserving an important

piece of Clinton County's heritage but also providing a steady stream of work to local businesses and workers.

Projected Jobs (Phase 1):

- Construction: Approximately 10–15 FTEs during renovation.
- Permanent (Housing operations): Property management and maintenance—1–2 FTEs.

Projected Jobs (Phase 2):

• Event operations: Estimated 5–8 part-time and full-time positions (event staff, management, facilities) once the banquet space is active.

Projected Timeframe for Job Creation:

- Construction jobs commence upon permit issuance.
- Housing-related positions begin after Phase 1 completion (2026).
- Event positions begin after Phase 2 approvals and fit-out (anticipated 2027–2028).

Section F - Financing Structure

2. PILOT Scoring Criteria Methodology:

Deviation requested due to special circumstances: This unique project combines housing shortage response, historic preservation, and community facility development benefits that exceed standard job creation metrics. Per Section 8 of UTEP, deviation warranted due to: (1) addresses documented housing crisis (1,100+ unit shortage), (2) preserves historic community landmark, and (3) provides essential community facility (only 2 event venues in Plattsburgh).

Section J - Projected Operating Impact

Other Economic Benefits:

- Increased housing supply in downtown Plattsburgh, supporting city housing priorities
- Tourism and event revenue supporting local restaurants, lodging, and vendors
- Restoration of property tax revenue after years of vacancy, and low property value.
- Local construction employment and indirect economic multiplier effect

Certification and Contact Information

Prepared by:

Tara Owens Antonipillai Managing Member SixB Holdings NY LLC 2617 Key Boulevard Arlington, VA 22201

703.609.9847 tara.antonipillai@gmail.com