SEQRA RESOLUTION
CHAMPLAIN VALLEY PHYSICIANS HOSPITAL MEDICAL CENTER PROJECT

A regular meeting of Clinton County Capital Resource Corporation (the "Issuer") was convened in public session in the offices of the Issuer located at 137 Margaret Street, Suite 209 in the City of Plattsburgh, Clinton County, New York on April 13, 2026 at 12:00 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chairperson and, upon roll being called, the following members of the board of directors of the Issuer were:

PRESENT:

Trent Trahan	Chairperson
David Hoover	Vice Chairperson
Michael E. Zurlo	Secretary
Mark Leta	Assistant Secretary
Christine Peters, Esq.	Assistant Treasurer
John VanNatten	Member

ABSENT:

Joey Trombley	Treasurer

ISSUER STAFF PRESENT INCLUDED THE FOLLOWING:

Molly F. Ryan	Executive Director
Toni Moffat	Executive Assistant
Dorothy Brunell	Administrative Assistant
Christopher C. Canada, Esq.	Issuer Counsel
Shannon E. Wagner, Esq.	Issuer Counsel

The following resolution was offered by M. Leta, seconded by D. Hoover, to wit:

Resolution No. 04-26-02

RESOLUTION DETERMINING THAT ACTION TO UNDERTAKE A PROJECT FOR THE BENEFIT OF CHAMPLAIN VALLEY PHYSICIANS HOSPITAL MEDICAL CENTER IS A "TYPE II ACTION" AND NO FURTHER ACTION IS REQUIRED UNDER SEQRA WITH RESPECT THERETO.

WHEREAS, pursuant to the provisions of Section 1411 of the Not-For-Profit Corporation Law of the State of New York, as amended (the "Enabling Act") and Revenue Ruling 57-187 and Private Letter Ruling 200936012, (A) the County Legislature (the "Legislature") of Clinton County, New York (the "County") adopted a resolution on November 10, 2010 (the "Sponsor Resolution") (1) authorizing the incorporation of Clinton County Capital Resource Corporation (the "Issuer") as a public instrumentality of the County and (2) appointing the initial members of the board of directors of the Issuer, who serve at the pleasure of the County, and (B) in December, 2010, a certificate of incorporation was filed with the New York Secretary of State's Office (the "Certificate of Incorporation") creating the Issuer; and;

WHEREAS, the Issuer is authorized and empowered by the provisions of the Enabling Act to relieve and reduce unemployment, promote and provide for additional and maximum employment, better

and maintain job opportunities, and lessen the burdens of government and act in the public interest, and in carrying out the aforesaid purposes and in exercising the powers conferred in the Enabling Act, the Enabling Act declares that the Issuer will be performing essential governmental functions; and

WHEREAS, to accomplish its stated purposes, the Issuer is authorized and empowered under the Enabling Act to acquire real and personal property; to borrow money and issue negotiable bonds, notes and other obligations therefore; to lease, sell, mortgage or otherwise dispose of or encumber any of its real or personal property upon such terms as it may determine; and otherwise to carry out its corporate purposes in the territory in which the operations of the Issuer are principally to be conducted; and

WHEREAS, Champlain Valley Physicians Hospital Medical Center, a not-for-profit corporation organized and existing under the laws of the State of New York (the "Borrower"), submitted an application (the "Application") to the Issuer, which Application requested that the Issuer consider undertaking a project (the "Project") for the benefit of the Borrower, said Project to consist of the following: (A) (1) the refinancing of the Issuer's (1) Revenue Refunding Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2016A issued by the Issuer on October 31, 2016 in the original aggregate principal amount of $14,255,000 (the "Series 2016A Bonds"), and (2) Revenue Refunding Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2016B issued by the Issuer on October 31, 2016 in the original aggregate principal amount of $17,425,000 (the "Series 2016B Bonds," and, collectively with the Series 2016A Bonds, the "Series 2016 Bonds"), which Series 2016 Bonds were used to refinance (a) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2002A, issued by County of Clinton Industrial Development Agency (the "Agency") on June 18, 2002 in the original aggregate principal amount of $10,800,000 (the "Series 2002A Bonds"), which Series 2002A Bonds were used to (i) finance a portion of the cost of the renovation and expansion of the Borrower's existing hospital facility located on a parcel of land located at 75 Beekman Street in the City of Plattsburgh, Clinton County, New York (the "Original Facility") through the construction of an approximately 22,600 square foot addition of the intensive care unit (the "Series 2002A Facility") to the Original Facility (the "Series 2002A Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2002A Equipment" and together with the Original Facility and the Series 2002A Facility, the "Series 2002A Project Facility"), all of the foregoing to constitute an intensive care unit and related services to be provided by the Borrower, (ii) fund a reserve fund for the Series 2002A Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2002A Bonds; (b) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2007A, issued by the Agency on June 7, 2007 in the original aggregate principal amount of $19,565,000 (the "Series 2007A Bonds") which Series 2007A Bonds were used to (i) finance a portion of the cost of the construction of an approximately 52,213 square foot addition to the Original Facility (the "Series 2007A Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2007A Equipment" and together with the Series 2007A Facility, the "Series 2007A Project Facility"), all of the foregoing to constitute an expansion and improvement of the existing surgery suites, (ii) fund a reserve fund for the Series 2007A Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2007A Bonds; and (c) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2007B, issued by the Agency on June 25, 2007 in the original aggregate principal amount of $12,505,000 (the "Series 2007B Bonds" and together with the Series 2007A Bonds, the "Series 2007 Bonds"), which Series 2007B Bonds were used to (i) finance a portion of the cost of the renovation of approximately 29,000 square feet of the Original Facility (the "Series 2007B Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2007B Equipment" and together with the Series 2007B Facility, the "Series 2007B Project Facility") (the Series 2007A Project Facility and the Series 2007B Project Facility being collectively referred to hereinafter as the "Series 2007 Project Facility"), all of the foregoing to constitute an expansion and improvement of the existing surgery suites and related

patient health care and administrative support services, (ii) fund a reserve fund for the Series 2007B Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2007B Bonds; (B) the refinancing of certain existing indebtedness (1) incurred by the Borrower in 2017 to refinance an existing loan, the proceeds of which were used to finance the reconstruction and renovation by the Borrower of a medical arts building operated as part of the Original Facility (the "2017 Project Facility") and (2) incurred by the Borrower in 2018 to finance the construction of a federally qualified health center located at 77-99 Plaza Boulevard in the Town of Plattsburgh, Clinton County, New York (the "2018 Project Facility); (C) the financing of certain capital improvements to the Original Facility consisting of renovations, upgrades and aesthetic improvements to the fifth (5th), sixth (6th) and seventh (7th) floors of the Main/R-Tower of the Original Facility totaling approximately 42,000 square feet (collectively, the "Series 2026 Facility"), including, but not limited to, the acquisition and installation therein and thereon of certain HVAC, mechanical, electrical and technological equipment and infrastructure (the "Series 2026 Equipment" and together with the Series 2026 Facility, the "Series 2026 Project Facility") (the Series 2002A Project Facility, the Series 2007 Project Facility, the 2017 Project Facility, the 2018 Project Facility and the Series 2026 Project Facility being collectively referred to hereinafter as the "Project Facility"), all of such Series 2026 Project Facility to be used by the Borrower as hospital and patient rooms and program space to support inpatient care for medical and surgical patients; (D) the financing of all or a portion of the costs of the foregoing by the issuance of tax-exempt and/or taxable revenue bonds of the Issuer in one or more issues or series in an aggregate principal amount sufficient to pay a portion of the cost of undertaking the Project, together with necessary incidental costs in connection therewith, currently estimated to be $79,000,000 and in any event not to exceed $85,000,000 (the "Obligations"); (E) the paying of a portion of the costs incidental to the issuance of the Obligations, including issuance costs of the Obligations and any reserve funds as may be necessary to secure the Obligations; (F) the granting of certain other financial assistance with respect to the foregoing, including exemption from certain mortgage recording taxes; and (G) the making of a loan (the "Loan") of the proceeds of the Obligations to the Borrower or such other person as may be designated by the Borrower and agreed upon by the Issuer; and

WHEREAS, by resolution adopted by the members of the board of directors of the Issuer on March 30, 2026 (the "Preliminary Inducement Resolution"), the Issuer authorized a public hearing to be held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") and, as provided in the Certificate of Incorporation, pursuant to the applicable provisions of Section 859-a and Section 859-b of the General Municipal Law of the State of New York (the "GML"), with respect to the Project. The Executive Director of the Issuer caused a copy of the certified Preliminary Inducement Resolution to be mailed on April 7, 2026 to the chief executive officers of the County and of each city, town, village and school district in which the Project is or is to be located; and

WHEREAS, pursuant to the authorization contained in the Preliminary Inducement Resolution, the Executive Director of the Issuer (A) caused notice of the public hearing of the Issuer (the "Public Hearing") pursuant to Section 147(f) of the Code and the applicable provisions of Section 859-a and Section 859-b of the GML, to hear all persons interested in the Project and the financial assistance being contemplated by the Issuer with respect to the Project, to be (1) mailed on April 1, 2026 to the chief executive officers of the County and of each city, town, village and school district in which the Project is or is to be located, (2) posted on April 1, 2026 on the Issuer's website and on a public bulletin board located at the offices of the Issuer located at 137 Margaret Street, Suite 209 in the City of Plattsburgh, Clinton County, New York, and (3) published on April 3, 2026 in the Press Republican, a newspaper of general circulation available to the residents of the City and Town of Plattsburgh, Clinton County, New York, (B) conducted the Public Hearing on April 13, 2026 at 9:00 a.m., local time at the offices of the Issuer located at 137 Margaret Street, Suite 209 in the City of Plattsburgh, Clinton County, New York, and (C) prepared a report of the Public Hearing (the "Public Hearing Report") which fairly summarized the views presented at such Public Hearing and caused copies of said Public Hearing Report to be made

available to the members of the board of directors of the Issuer and to the Legislature; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations (the "Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, "SEQRA"), the Issuer must satisfy the requirements contained in SEQRA prior to making a final determination whether to undertake the Project; and

WHEREAS, pursuant to SEQRA, the Issuer has examined the Project in order to make a determination as to the potential environmental significance of the Project; and

WHEREAS, the Project appears to constitute a "Type II action" (as said quoted term is defined in the Regulations), and therefore it appears that no further determination or procedure under SEQRA is required with respect to the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF DIRECTORS OF THE CLINTON COUNTY CAPITAL RESOURCE CORPORATION AS FOLLOWS:

Section 1. The Issuer has received copies of, and has reviewed, the Application submitted to the Issuer by the Borrower and, based upon said Application and the representations made by the Borrower to the Issuer at this meeting, and based further upon the Issuer's knowledge of the area surrounding the Project Facility and such further investigation of the Project and its environmental effects as the Issuer has deemed appropriate, the Issuer hereby finds and determines that the Project, as described in the fourth recital paragraph of this resolution, consists of (A) the refinancing of existing debt, and (B) maintenance or repair involving no substantial changes in an existing structure or facility.

Section 2. Based upon the foregoing, the Issuer makes the following findings and determinations with respect to the Project:

(A) Pursuant to Sections 617.5(c)(1) and (29) of the Regulations, the Project is a "Type II action" (as said quoted term is defined in the Regulations); and

(B) Therefore, the Issuer hereby determines that no environmental impact statement or any other determination or procedure is required under the Regulations.

Section 3. The Chairperson, Vice Chairperson and/or Executive Director of the Issuer is hereby directed to file a copy of this resolution with respect to the Project in the office of the Issuer.

Section 4. This resolution shall take effect immediately.

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The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Trent Trahan	VOTING	Yes
David Hoover	VOTING	Yes
Michael E. Zurlo	VOTING	Yes
Mark Leta	VOTING	Yes
Joey Trombley	VOTING	Excused
Christine Peters, Esq.	VOTING	Abstain
John VanNatten	VOTING	Yes

The foregoing resolution was thereupon declared duly adopted.

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STATE OF NEW YORK)
) SS.:
COUNTY OF CLINTON)

I, the undersigned, the (Vice) ~~Chairperson~~ Secretary of the Finance Committee (the "Committee") of the Clinton County Capital Resource Corporation (the "Issuer"), DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of Committee including the resolution contained therein held on April 13, 2026 with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Committee and of such resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Committee had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Committee present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Issuer this 13th day of April, 2026.

BY: _____
(Vice) ~~Chairperson~~ Secretary

(SEAL)