RESOLUTION TO RECOMMEND BOND RESOLUTION TO THE FULL BOARD CHAMPLAIN VALLEY PHYSICIANS HOSPITAL MEDICAL CENTER PROJECT

A special meeting of the members of the Finance Committee (the "Committee") of the Clinton County Capital Resource Corporation (the "Issuer") was convened in public session at the offices of the Issuer located at 137 Margaret Street, Suite 209 in the City of Plattsburgh, Clinton County, New York on April 13, 2026 at 12:00 o'clock p.m., local time.

The meeting was called to order by the (Vice) Chairperson of the Committee and, upon roll being called, the following members of the Committee were:

PRESENT:

Christine Peters, Esq.	Vice Chairperson
Trent Trahan	Member
Michael Zurlo	Member
John VanNatten	Member

ABSENT:

Joey Trombley	Chairperson

ISSUER STAFF PRESENT INCLUDED THE FOLLOWING:

Molly F. Ryan	Executive Director
Toni Moffat	Executive Assistant
Dorothy Brunell	Administrative Assistant
Christopher C. Canada, Esq.	Issuer Counsel
Shannon E. Wagner, Esq.	Issuer Counsel

The following resolution was offered by M. Zurlo, seconded by J. VanNatten, to wit:

Resolution No. 04-26-01

RESOLUTION RECOMMENDING THE BOARD OF DIRECTORS OF CLINTON COUNTY CAPITAL RESOURCE CORPORATION CONSIDER ADOPTING A BOND RESOLUTION TO AUTHORIZE THE ISSUANCE BY CLINTON COUNTY CAPITAL RESOURCE CORPORATION OF ITS REVENUE BONDS (CHAMPLAIN VALLEY PHYSICIANS HOSPITAL MEDICAL CENTER PROJECT), SERIES 2026 IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $85,000,000 AND THE EXECUTION OF RELATED DOCUMENTS.

WHEREAS, pursuant to a requirement under Chapter 506 of the 2009 Laws of the State of New York (the "Public Authorities Reform Act"), the Finance Committee (the "Committee") of the Clinton County Capital Resource Corporation (the "Issuer") was formed to review proposals for the issuance of debt by the Issuer and its subsidiaries and to make recommendations on such issuances; and

WHEREAS, Champlain Valley Physicians Hospital Medical Center, a not-for-profit corporation organized and existing under the laws of the State of New York (the "Borrower"), submitted an application (the "Application") to the Issuer, a copy of which Application is on file at the office of the Issuer, which Application requested that the Issuer consider undertaking a project (the "Project") for the

benefit of the Borrower, said Project consisting of the following: (A) (1) the refinancing of the Issuer's (1) Revenue Refunding Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2016A issued by the Issuer on October 31, 2016 in the original aggregate principal amount of $14,255,000 (the "Series 2016A Bonds"), and (2) Revenue Refunding Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2016B issued by the Issuer on October 31, 2016 in the original aggregate principal amount of $17,425,000 (the "Series 2016B Bonds," and, collectively with the Series 2016A Bonds, the "Series 2016 Bonds"), which Series 2016 Bonds were used to refinance (a) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2002A, issued by County of Clinton Industrial Development Agency (the "Agency") on June 18, 2002 in the original aggregate principal amount of $10,800,000 (the "Series 2002A Bonds"), which Series 2002A Bonds were used to (i) finance a portion of the cost of the renovation and expansion of the Borrower's existing hospital facility located on a parcel of land located at 75 Beekman Street in the City of Plattsburgh, Clinton County, New York (the "Original Facility") through the construction of an approximately 22,600 square foot addition of the intensive care unit (the "Series 2002A Facility") to the Original Facility (the "Series 2002A Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2002A Equipment" and together with the Original Facility and the Series 2002A Facility, the "Series 2002A Project Facility"), all of the foregoing to constitute an intensive care unit and related services to be provided by the Borrower, (ii) fund a reserve fund for the Series 2002A Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2002A Bonds; (b) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2007A, issued by the Agency on June 7, 2007 in the original aggregate principal amount of $19,565,000 (the "Series 2007A Bonds") which Series 2007A Bonds were used to (i) finance a portion of the cost of the construction of an approximately 52,213 square foot addition to the Original Facility (the "Series 2007A Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2007A Equipment" and together with the Series 2007A Facility, the "Series 2007A Project Facility"), all of the foregoing to constitute an expansion and improvement of the existing surgery suites, (ii) fund a reserve fund for the Series 2007A Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2007A Bonds; and (c) Variable Rate Demand Civic Facility Revenue Bonds (Champlain Valley Physicians Hospital Medical Center Project), Series 2007B, issued by the Agency on June 25, 2007 in the original aggregate principal amount of $12,505,000 (the "Series 2007B Bonds" and together with the Series 2007A Bonds, the "Series 2007 Bonds"), which Series 2007B Bonds were used to (i) finance a portion of the cost of the renovation of approximately 29,000 square feet of the Original Facility (the "Series 2007B Facility") and the acquisition and installation therein and thereon of certain machinery and equipment (the "Series 2007B Equipment" and together with the Series 2007B Facility, the "Series 2007B Project Facility") (the Series 2007A Project Facility and the Series 2007B Project Facility being collectively referred to hereinafter as the "Series 2007 Project Facility"), all of the foregoing to constitute an expansion and improvement of the existing surgery suites and related patient health care and administrative support services, (ii) fund a reserve fund for the Series 2007B Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2007B Bonds; (B) the refinancing of certain existing indebtedness (1) incurred by the Borrower in 2017 to refinance an existing loan, the proceeds of which were used to finance the reconstruction and renovation by the Borrower of a medical arts building operated as part of the Original Facility (the "2017 Project Facility") and (2) incurred by the Borrower in 2018 to finance the construction of a federally qualified health center located at 77-99 Plaza Boulevard in the Town of Plattsburgh, Clinton County, New York (the "2018 Project Facility); (C) the financing of certain capital improvements to the Original Facility consisting of renovations, upgrades and aesthetic improvements to the fifth (5th), sixth (6th) and seventh (7th) floors of the Main/R-Tower of the Original Facility totaling approximately 42,000 square feet (collectively, the "Series 2026 Facility"), including, but not limited to, the acquisition and installation therein and thereon of certain HVAC, mechanical, electrical and technological equipment and infrastructure (the "Series 2026 Equipment" and together with the Series 2026 Facility, the "Series 2026 Project Facility") (the Series 2002A Project

Facility, the Series 2007 Project Facility, the 2017 Project Facility, the 2018 Project Facility and the Series 2026 Project Facility being collectively referred to hereinafter as the "Project Facility"), all of such Series 2026 Project Facility to be used by the Borrower as hospital and patient rooms and program space to support inpatient care for medical and surgical patients; (D) the financing of all or a portion of the costs of the foregoing by the issuance of tax-exempt and/or taxable revenue bonds of the Issuer in one or more issues or series in an aggregate principal amount sufficient to pay a portion of the cost of undertaking the Project, together with necessary incidental costs in connection therewith, currently estimated to be $79,000,000 and in any event not to exceed $85,000,000 (the "Obligations"); (E) the paying of a portion of the costs incidental to the issuance of the Obligations, including issuance costs of the Obligations and any reserve funds as may be necessary to secure the Obligations; (F) the granting of certain other financial assistance with respect to the foregoing, including exemption from certain mortgage recording taxes; and (G) the making of a loan (the "Loan") of the proceeds of the Obligations to the Borrower or such other person as may be designated by the Borrower and agreed upon by the Issuer; and

WHEREAS, Issuer staff, Issuer counsel and bond counsel have provided information to the Committee respecting the Project and the Obligations and the expected structuring of the documents related thereto; and

WHEREAS, the members of the Committee have reviewed such further information and have discussed same with Issuer staff and bond counsel;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE FINANCE COMMITTEE AS FOLLOWS:

Section 1. The Committee hereby finds and determines that neither the members, directors or officers of the Issuer, nor any person executing the Obligations, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution, issuance or delivery thereof. The Obligations and the interest thereon are not and shall never be a debt of the Issuer, the State of New York, or Clinton County, New York or any political subdivision thereof, and neither the State of New York, or Clinton County, New York nor any political subdivision thereof shall be liable thereon.

Section 2. Based on the foregoing, the members of the Committee would like to recommend that the Board of Directors of the Issuer consider adopting a bond resolution that would authorize the issuance of the Obligations.

Section 3. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Joey Trombley	VOTING	Excused
Christine Peters, Esq.	VOTING	Abstain
Trent Trahan	VOTING	Yes
Michael Zurlo	VOTING	Yes
John VanNatten	VOTING	Yes

The foregoing resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF CLINTON)

Secretary

I, the undersigned, the (Vice) ~~Chairperson~~ of the Finance Committee (the "Committee") of the Clinton County Capital Resource Corporation (the "Issuer"), DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of Committee including the resolution contained therein held on April 13, 2026 with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Committee and of such resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Committee had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Committee present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Issuer this 13th day of April, 2026.

BY: Michael Ennis
~~(Vice) Chairperson~~ Secretary

(SEAL)