

**COUNTY OF CLINTON INDUSTRIAL DEVELOPMENT AGENCY
61 Area Development Drive
Plattsburgh, NY 12901**

PART A - INDUSTRIAL

Application for Revenue Bond Financing or Straight Lease Transaction

Application No. 06-01

Please answer all questions either by filling in blanks or by attachment with four copies:

I. COMPANY DATA

1. Company name and address

Noble Altona Windpark, LLC
7430 Route 11
Churubusco, NY 12923

2. Business type:

Sole Proprietorship Partnership Privately Held Corporation
Public Corporation Listed on _____ Exchange
Other (LLC)

3.	Officers	Name	Address	Other Business Affiliations
	President	Charles C. Hinckley	Noble Environmental Power 8 Railroad Avenue, Suite 8 Essex, CT 06426	Noble Environmental Power, LLC
	Vice-President	John Quirke, Peter Mastic, Anne Edgley, Daniel Haas, Thomas Swank	Noble Environmental Power 8 Railroad Avenue, Suite 8 Essex, CT 06426	Noble Environmental Power, LLC
	Secretary	Matthew Brady	Noble Environmental Power 8 Railroad Avenue, Suite 8 Essex, CT 06426	Noble Environmental Power, LLC
	Treasurer	Anne Edgley	Noble Environmental Power 8 Railroad Avenue, Suite 8 Essex, CT 06426	Noble Environmental Power, LLC

4. If a corporation, list principal stockholders, if any

n/a

5. Bank references:

Bayerische Hypo- und Vereinsbank AG - New York Branch
Gisela Kroess, Director
150 East 42nd Street
New York, N.Y. 10017
(212) 672 - 5646

6. Major trade References

Hemant Mandal, GE Energy Power Generation, Account
Manager, New Markets & North-East US, Phone: 617 864 0095

7. Name, address and phone of attorney

Matthew Brady
Noble Environmental Power
8 Railroad Avenue, Suite 8
Essex, CT 06426

860-581-5010

II. PROJECT DATA

I. General narrative description (*plant, warehouse, addition, pollution control facility*)

A. Industrial Project Only:

(1) Proposed operation at project:

Wind energy facility

(2) Dimensions of new building(s) & type of construction:

(3) Major equipment to be acquired:

68 GE 1.5 Mw wind turbines, associated
electrical facilities

B. Pollution Project Only:

(1) Type of pollution to be abated

(2) Existing orders of environmental agencies

(3) Construction to be financed:

(4) Major equipment to be acquired

II. Location of Project

Town of Altona, NY

3. Attach a photo of the site or existing facility to be improved.

4. Attach copies of preliminary plans or sketches of proposed construction or floor plan of existing facility..

5. Utilities on site:

Water:	Municipal:	Other:	

Sewer	Municipal		Other:	
Electric	Utility:		Other:	
Gas:	Utility:		Other:	

6. Who presently is legal owner of building or site?

Various private landowners (see list attached)

7. Is there an existing or proposed lease for the project (if so, attach copy)

Company has obtained easements from private landowners for construction and operation of the project facilities. (Please see Windpark Easement Agreement and site map attached).

8. Is there a purchase option or other legal or common control in the project (if so, attach copy or describe participation)

no

III. EMPLOYMENT INFORMATION

The data entered here will be verified yearly and used to calculate the benefits to the project owner.

1. **Current Construction Phase First Year Second Year**

	Male	Female	Male	Female	Male	Female	Male	Female
Full Time	8	3	Of the approximately 292 total construction workers, it is not yet known how many will be male and how many female.	Of the approximately 292 total construction workers, it is not yet known how many will be male and how many female.	7	6	7	6
Part-Time	2							
Seasonal								

2. Estimate the percent that total part time or seasonal time is to annual full working time

60 %FTE

3 Annual Payroll:

Present	\$	1,105,782
Construction Phase	\$	10,150,000
First year after project completion	\$	1,050,000
Second year after project completion	\$	1,050,000

IV. PROJECT COSTS

4	(a)	Give an accurate estimate of cost of all items (in U.S. Funds):				
		Land	\$ _____			
		Building Construction (materials)	\$ <u>12,204,364</u>			
		Building Construction (labor)	\$ <u>13,300,687</u>			
		Site Work	\$ <u>12,725,462</u>			
		Legal Fees	\$ <u>750,000</u>			
		Engineering Fees	\$ <u>1,200,000</u>			
		Legal & Financial Charges	\$ <u>6,325,177</u>			
		Equipment	\$ <u>114,186,650</u>			
		Other (specify)	\$ <u>16,028,620</u>			
		Total	\$ <u>176,721,160</u>			
(b)		Are you willing to consider a prevailing wage construction project Or negotiate a Project Labor Agreement for this project?	<table border="0"> <tr> <td>Yes</td> <td>No</td> <td>X</td> </tr> </table>	Yes	No	X
Yes	No	X				

5. (a) Funds required: \$n/a Term n/a

(b) Overview of financing arrangements. Please attach an outline of the financing package that is expected to be utilized for this project including dollar amounts and funding sources.

6. What portion, if any, of the cost of the project is to be financed from funds of the Company other than from the proposed bond issue n/a

7. If the Company expects the bond issue to exceed \$10,000,000 and be a tax-exempt issue, what is the dollar value of "capital expenditures" (as determined in accordance with the provisions of the Internal Revenue Code) that the Company or any related Company or person, has expended within this County within the last three (3) years n/a

8. Has the company made any arrangements for the marketing or the purchase of the bond or bonds? no

V. PROJECT CONSTRUCTION SCHEDULE

1. What is the proposed date for commencement of construction of acquisition of the project: May 1, 2006

2. Give an accurate estimate of time schedule to complete the Project and when the first use of Project is expected. (use additional sheets if necessary)

November 1, 2006

3. At what time or times and in what amount or amounts is it estimated that funds will be required?

n/a

Part B – Environmental Assessment must be completed.

VI Certification

Charles C. Hinckley (name of CEO of Company submitting application) deposes and says that he/she is
President (Title) of Noble Altona Windpark, LLC the corporation named in the
Petition; that he/she has read the foregoing Application and knows the contents thereof, that the same is true to his/her knowledge.

Dependent further says that the reason this verification is made by the deponent and not by

Corporation . The grounds of deponent’s belief relative to all matters in the said application
Personal knowledge are investigations which deponent has caused to be made concerning
Well as information acquired by deponent in the course of his/her duties, as an officer and
Corporation.

is because the said company is a
which are not upon his/her own
the subject matter of the application as
from the books and papers of the

As an officer of said corporation (hereinafter referred to as the “applicant” deponent acknowledges and agrees that the applicant shall be and is responsible for all costs incurred by the nonprofit County of Clinton Industrial Development Agency (hereinafter referred to as the “Agency”) acting on behalf of the attached application whether or not the application, the project it describes, the attendant negotiations and ultimately necessary issue of bonds are ever carried to successful conclusion. If, for any reason whatsoever, the applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requestion action or withdraws, abandons, cancels, or neglects that application or if the Agency or applicant are unable to find buyers willing to purchase the total bond issue required, then upon presentation of invoice, applicant shall pay to the Agency, its agents or assigns all actual costs involved in conduct of the application, up to that date and time, including fees of bond counsel for the Agency and fees of general counsel for the Agency. A non-refundable filing fee of \$400 is required with this application. (Check payable to: County of Clinton IDA). Upon successful conclusion and sale of the required bond issue the applicant shall pay to the Agency an administrative fee set by the Agency not to exceed an amount equal to ½% (minimum \$5,000) of the total project cost financed by the bond issue. The cost incurred by the Agency and paid by the applicant, including bond counsel and the Agency’s general counsel’s fees and the administrative fee, may be considered as a cost of the project and included as part of the resultant bond issue.

[Handwritten Signature]

(Chief Officer of company submitting)

NOTARY

Sworn to before me this 8th

day of MARCH, 2006 2006

[Handwritten Signature] (seal)

NICOLE GARLOCK
NOTARY PUBLIC
MY COMMISSION EXPIRES JUNE 30, 2010

As a condition to issuing a bond to your company, the County of Clinton Industrial Development Agency is required by the New York State Comptroller's office to obtain the following supplementary information yearly for the duration of the bond issue:

1. Outstanding balance at beginning and end of year and principal payments made during year.
2. The current interest rate (for adjustable rate bonds the rate at the end of the year is needed).
3. Current year tax exemptions for county, local (towns) and school taxes.
4. PILOT (*Payment in lieu of taxes*) payments made each year to county, local and school taxing authorities.
5. Documentation and affidavits regarding the use of local construction workers in the construction phase of the project and the number of part-time/seasonal workers employed in terms of full-time equivalents and actual number of workers.

In addition to the above, in reporting the first year we will need:

1. An amortization schedule showing the planned principal reduction each year for the life of the issue.
2. The amount exempted for:
 - (a) sales tax
 - (b) mortgage recording tax
3. Documentation and affidavits regarding the use of local construction workers in the construction phase of the project and the number of part-time/seasonal workers employed in terms of full-time equivalents and actual number of workers.

This information is required by January 31st of each succeeding year and shall be submitted in writing to the County of Clinton Industrial Development Agency, 61 Area Development Drive, Plattsburgh, NY 12901. (Fax: 518-562-2232)

We have reviewed, understand and will comply with the above, as required by the New York State Comptroller's Office.

Company: Nabe Affairs Windpark LLC

By: 

Date: 3-8-2026

File: Docs/IDA/Forms/Application for Revenue Bond