

**Minutes of the Meeting of the
Clinton County Capital Resource Corporation
Monday, October 5, 2015**

The meeting was called to order by T. Trahan, Chairperson, at 1:02 p.m. at the offices of the Capital Resource Corporation, 190 Banker Road, Suite 500, Plattsburgh, N.Y.

Members Present: Trent Trahan, Chairperson
David Hoover, Vice Chairperson
Michael Zurlo, Secretary
Kim Murray, Assistant Secretary
Mark Leta, Member
John VanNatten, Member

Members Excused: Keith Defayette, Treasurer and CFO

Others Present: Roseanne Murphy, Executive Director
George Cregg, Esq., Agency Counsel
Barbara Shute, Recording Secretary

T. Trahan declared that a *quorum* was present.

T. Trahan waived the reading of the notice of the meeting published in the *Press-Republican* on December 8, 2014.

Bills and Communications: None

Report of Treasurer: None

Report of Audit Committee: None

New Business:

1. Review 2016 CRC Budget

C. Jabaut reviewed the proposed budget for 2016 with the members.

R. Murphy noted that the Agency is starting the process to post the proposed budget to PARIS. She commented that the official copy of the budget will be sent with M. Zurlo to be posted at the Clinton County Government Center for 30 days. The final budget will be reviewed and adopted by the Agency at the December meeting.

Project Status Update:

Hudson Headwaters Health Network (HHHN): The project is moving forward with an anticipated closing by the end of December. The Town has completed the SEQRA review and issued a Negative Declaration. The CRC will be forwarding a record of our public hearing, along with the Negative Declaration to Clinton County, as well as a summary of the project, requesting the Legislature's review and approval of this project. Once their approval is received, our attorney will begin working with HHHN and their financiers with the goal of closing on this project by the end of 2015.

Action Items

2. Vote: Approve Proposed 2016 CRC Budget for Posting on PARIS

T. Trahan asked for a motion to approve posting the proposed budget to PARIS

On a motion by M. Zurlo and seconded by D. Hoover, it was unanimously carried to approve the posting of the proposed 2016 CRC Budget on PARIS.

There being no further matters to discuss, the meeting adjourned at 1:11 p.m.



Trent Trahan, Chairperson