

**Minutes of the Meeting of the
Clinton County Capital Resource Corporation
Monday, April 13, 2015**

The meeting was called to order by T. Trahan, Chairperson, at 1:17 p.m. at the offices of the Capital Resource Corporation, 190 Banker Road, Suite 500, Plattsburgh, N.Y.

Members Present: Trent Trahan, Chairperson
David Hoover, Vice Chairperson
Michael Zurlo, Secretary
Kim Murray, Assistant Secretary
John VanNatten, Member

Members Excused: Keith Defayette, Treasurer and CFO
Mark Leta, Member

Others Present: Paul Grasso, Jr., Interim Executive Director
George Cregg, Esq., Agency Counsel
Rick Martindale, Martindale Keysor
Christine Jabaut, Comptroller
Barbara Shute, Recording Secretary

T. Trahan declared that a *quorum* was present.

T. Trahan waived the reading of the notice of the meeting published in the *Press-Republican* on December 8, 2014.

Reading and Consideration of the Draft Minutes of the CCCRC Meeting of January 12, 2015

T. Trahan waived the reading of the minutes of the January 12, 2015 CCCRC regular meeting. He asked if there were any questions or discussion regarding the draft minutes, there were none. On a motion by M. Zurlo and seconded by J. VanNatten, it was unanimously carried to approve the minutes of the January 12, 2015 CCCRC regular meeting as presented.

Bills and Communications: None

Report of Treasurer: None

Report of Audit Committee

T. Trahan stated that the committee met with R. Martindale to review the draft audited financial statements for 2014 and they wish to make the recommendation to the Board to accept the audited financial statements.

On a motion by J. VanNatten and seconded by K. Murray, it was unanimously carried to accept the Audit Committee report as presented by T. Trahan.

New Business:

1. Presentation of the CCCRC Audit Results

R. Martindale stated that an audit report was completed to meet New York State's standards. However, there was not any cash flow or projects to be audited for the year 2014 for the corporation. He stated a clean opinion has been issued.

On a motion by T. Trahan and seconded by D. Hoover, it was unanimously agreed to accept the Auditor's Report and submit it to the State Comptroller's Office, PARIS and Clinton County, as required.

There being no further matters to discuss, the meeting adjourned at 1:18 p.m.



Trent Trahan, Chairperson