

Town of Champlain Industrial Development Agency

New York State Local Public Authority Mission Statement and Measurement Report

Local Public Authority Name: Town of Champlain Industrial Development Agency (TCIDA)

Fiscal Year: January 2011 – December 31, 2011

Enabling Legislation (enables Local Public Authority Mission Statement): Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

Mission Statement: The Mission of Town of Champlain Industrial Development Agency includes undertaking projects and programmatic initiatives in furtherance of and to advance the job opportunities, health, general prosperity and economic welfare of the people of the Town of Champlain and to improve their recreation opportunities, prosperity and standard of living.

2011 Measurements:

1. Seek projects that enhance the Town economic position; and
2. Seek opportunities to make the Agency a “going concern”.

Authority Stakeholders: Town of Champlain Town Board, Village Boards of the Village of Champlain and the Village of Rouses Point

Authority Beneficiaries: The residents and taxpayers of the Town of Champlain

Authority Customers: The current and future business community of the Town of Champlain

Authority self-evaluation of prior year performance:

To be provided by March 31, 2012, related to 2011 performance.

Governance Certification:

1. Have the Agency members acknowledged that they have read and understood the mission of the public authority?

Agency Response: Yes

2. Who has the power to appoint management of the public authority?

Agency Response: The appointed members of the Agency.

3. If the Agency appoints management, is there a policy followed when appointing the management of the public authority.

Agency Response: Yes, via existing contract with The Development Corporation

4. Briefly describe the role of the Agency and the role of management in the implementation of the mission.

Agency Response: The role of the appointed members of the Agency regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the Agency in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission and projects.

5. Has the Agency acknowledged that they have read and understood the response to each of these questions?

Agency Response: Yes