

**Town of Champlain Industrial Development Agency
Meeting - Minutes
November 5, 2007**

The meeting was called to order at 5:05 p.m. on November 5, 2007 at the Town of Champlain IDA at 729 Route 9, Champlain, NY by Chairperson Rob Casey.

Agency Members Present:

Rob Casey, Richard Baker, J. Bruce Seguin, Jane West

Agency Members Absent: None

Agency Members Excused:

Ken LaPlante, Rolla Parker

Others Present:

Adoré F. Kurtz, Mark J. Rogers, Esq., Peggy Ashline

R. Casey called the roll.

The reading of the notice of the meeting was waived.

New Business

Mark J. Rogers, Esq. explained that he recently received a proposal for the Zanazan conveyance to be transferred to Shahan and Maral Pooladian. He will need to ascertain if this is correct since the conveyance into TCIDA was from Zanazan not the Pooladian's personally. A. Kurtz gave a brief background on the project. Zanazan had a business operation in the Kimpex facility in the mid 1990's and constructed the new facility on the Ridge Road. The import part of the business is still in operation but the production aspect is not. There is an apartment on the second floor of the facility which A. Kurtz believed was occupied by the Pooladian's. As the Pooladian's were not responsive to the IDA annual report, A. Kurtz went to the facility in February 2007. After speaking to someone there from the window of the apartment, she found there to be no employees. A. Kurtz has spoken to the bank. They are refinancing some of Zanazan's debt. They are in good standing with the bank and as their PILOT expired in 2002, A. Kurtz said that there is no reason not to put them on the full tax rolls.

M. Rogers stated that normal IDA financing is typically straight lease and the IDA is obligated to transfer this back to the company. In this particular proposal, it asks that it be transferred to the individuals. M. Rogers said that we might just need to get a release from Zanazan. M. Rogers would like to propose that he prepare the documents to be ready for signatures if the members direct this. This would allow Zanazan to go back on the full tax rolls expediently.

A motion was made by R. Baker for M. Rogers to prepare the transfer documents and approve that A. Kurtz (as Executive Director) sign the documents when they are ready. J. Seguin seconded the motion. The motion was unanimously carried and approved.

J. West asked if A. Kurtz needed the IDA PILOT and A. Kurtz said that she believes she has a copy at her offices at 61 Area Development Drive.

A. Kurtz stated that the 3-J Fuels' PILOT has matured in 2006 and that M. Rogers would like to start preparing the necessary documents to get this company back on the tax rolls also.

A motion was made by J. Seguin for M. Rogers to prepare the transfer documents and approve that A. Kurtz (as Executive Director) sign the documents when they are ready. J. West seconded the motion. The motion was unanimously carried and approved.

J. Seguin asked A. Kurtz if there were any projects on the horizon. A. Kurtz stated that TCIDA was talking with a company but that it is in the beginning stages. A. Kurtz added that the folks at Wyeth are unlikely to do their project as an IDA project.

M. Rogers asked if we have all the necessary paperwork for the Zanazan project. J. West noted that there was not an actual lease. A. Kurtz will check our files.

A. Kurtz suggested some proposed meeting dates for 2008 and would like to have them published in the "Legals" and asked for a motion to do so.

A motion was made by J. West and seconded by R. Baker to approve A. Kurtz to run the proposed 2008 meeting dates in the "Legals". The motion was unanimously carried and approved.

Executive Director's Report

A. Kurtz stated that AFRC has been engaged for the 2007 audit.

R. Casey asked if there were any questions or objections regarding the draft minutes of the meeting of March 5, 2007. There being no questions or objections, it was unanimously carried to approve the minutes of the March 5, 2007 meeting.

There being no further matters, J. West make a motion to adjourn the meeting at 5:18 p.m. J. Seguin seconded the motion.

Robert E. Casey, Chairman